

Horsted Keynes Property Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Merranti Accounting Limited
10 Scandia-Hus Business Pk
Felcourt Road
Felcourt
East Grinstead
West Sussex
RH19 2LP

Horsted Keynes Property Limited

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Horsted Keynes Property Limited

Company Information

Director	Mr Mark Anthony Ticktum
Registered office	2nd Floor Offices 63 Grosvenor Street London, W1K 3JG
Accountants	Merranti Accounting Limited 10 Scandia-Hus Business Pk Felcourt Road Felcourt East Grinstead West Sussex RH19 2LP

Horsted Keynes Property Limited

(Registration number: 10164565)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	<u>3</u>	166,346	79,846
Creditors: Amounts falling due within one year	<u>4</u>	<u>(166,246)</u>	<u>(79,746)</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		<u>100</u>	<u>100</u>
Total equity		<u>100</u>	<u>100</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 September 2018

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Mr Mark Anthony Ticktum
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Horsted Keynes Property Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

2nd Floor Offices
63 Grosvenor Street
London, W1K 3JG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments are stated at cost less provision for any impairment.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Horsted Keynes Property Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Investments

	2018 £	2017 £
Investments in associates	<u>166,346</u>	<u>79,846</u>
Associates		£
Cost		
At 1 April 2017		79,846
Additions		<u>86,500</u>
At 31 March 2018		<u>166,346</u>
Provision		
Carrying amount		
At 31 March 2018		<u>166,346</u>
At 31 March 2017		<u>79,846</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking Associates	Registered office	Holding	Proportion of voting rights	
			2018	2017
Horsted Keynes LLP	England	Designated member	50%	50%

The principal activity of Horsted Keynes LLP is property development.

The loss for the financial period of Horsted Keynes LLP was £4,061 and the aggregate amount of capital and reserves at the end of the period was £208,140.

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Other creditors	<u>166,246</u>	<u>79,746</u>

the Companies Act 2006.