

**Unaudited Financial Statements for the Year Ended 31 May 2022**

**for**

**Advanced Scaffold Limited**

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**for the Year Ended 31 May 2022**

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**Company Information**  
**for the Year Ended 31 May 2022**

**DIRECTOR:**

Mr S Gibson

**REGISTERED OFFICE:**

16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**REGISTERED NUMBER:**

10164382 (England and Wales)

**ACCOUNTANTS:**

Lishmans LLP  
16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**Balance Sheet**  
**31 May 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		24,542		27,269
Tangible assets	5		<u>31,862</u>		<u>38,328</u>
			56,404		65,597
<b>CURRENT ASSETS</b>					
Stocks		28,125		-	
Debtors	6	12,330		37,805	
Cash at bank		<u>20,187</u>		<u>43,204</u>	
		60,642		81,009	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>94,642</u>		<u>97,197</u>	
<b>NET CURRENT LIABILITIES</b>			(34,000)		(16,188)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,404		49,409
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(34,817)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>	9		(6,054)		(7,017)
<b>NET LIABILITIES</b>			<u>(18,467)</u>		<u>(7,608)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(18,469)</u>		<u>(7,610)</u>
			(18,467)		(7,608)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 May 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 August 2022 and were signed by:

Mr S Gibson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2022**

**1. STATUTORY INFORMATION**

Advanced Scaffold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance basis

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company meets its day to day working capital requirements through monies introduced by the director. The director will continue to provide funds as they are required by the company to meet its day to day requirements. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of funds.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 12) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 June 2021 and 31 May 2022	<u>50,500</u>
<b>AMORTISATION</b>	
At 1 June 2021	23,231
Charge for year	<u>2,727</u>
At 31 May 2022	<u>25,958</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>24,542</u>
At 31 May 2021	<u>27,269</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2021	83,110
Additions	<u>424</u>
At 31 May 2022	<u>83,534</u>
<b>DEPRECIATION</b>	
At 1 June 2021	44,782
Charge for year	<u>6,890</u>
At 31 May 2022	<u>51,672</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>31,862</u>
At 31 May 2021	<u>38,328</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Trade debtors	<u>12,330</u>	<u>37,805</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Bank loans and overdrafts	10,122	-
	Trade creditors	13,160	12,573
	Taxation and social security	4,335	11,905
	Other creditors	<u>67,025</u>	<u>72,719</u>
		<u>94,642</u>	<u>97,197</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2022	2021
		£	£
	Bank loans	<u>34,817</u>	<u>50,000</u>
9.	<b>PROVISIONS FOR LIABILITIES</b>	2022	2021
		£	£
	Deferred tax	<u>6,054</u>	<u>7,017</u>
			Deferred tax
			£
	Balance at 1 June 2021		7,017
	Provided during year		<u>(963)</u>
	Balance at 31 May 2022		<u>6,054</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.