

REGISTERED NUMBER: 10164382 (England and Wales)

Unaudited Financial Statements
for the Period 5 May 2016 to 31 May 2017
for
Advanced Scaffold Limited

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for the Period 5 May 2016 to 31 May 2017**

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Company Information
for the Period 5 May 2016 to 31 May 2017

DIRECTOR: Mr S Gibson

SECRETARY:

REGISTERED OFFICE: 16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER: 10164382 (England and Wales)

ACCOUNTANTS: Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Balance Sheet			
31 May 2017			
	Notes	£	£
FIXED ASSETS			
Intangible assets	4		45,450
Tangible assets	5		<u>29,776</u>
			75,226
CURRENT ASSETS			
Debtors	6	44,824	
Cash at bank		<u>20,874</u>	
		65,698	
CREDITORS			
Amounts falling due within one year	7	<u>95,218</u>	
NET CURRENT LIABILITIES			<u>(29,520)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,706
PROVISIONS FOR LIABILITIES	8		<u>5,657</u>
NET ASSETS			<u>40,049</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>40,047</u>
			<u>40,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 August 2017 and were signed by:

Mr S Gibson - Director

Notes to the Financial Statements
for the Period 5 May 2016 to 31 May 2017

1. STATUTORY INFORMATION

Advanced Scaffold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5.

Notes to the Financial Statements - continued
for the Period 5 May 2016 to 31 May 2017

4.	INTANGIBLE FIXED ASSETS				
					Goodwill
					£
	COST				
	Additions				50,500
	At 31 May 2017				50,500
	AMORTISATION				
	Charge for period				5,050
	At 31 May 2017				5,050
	NET BOOK VALUE				
	At 31 May 2017				45,450
5.	TANGIBLE FIXED ASSETS				
		Plant and machinery	Motor vehicles	Computer equipment	Totals
		£	£	£	£
	COST				
	Additions	17,863	19,280	198	37,341
	At 31 May 2017	17,863	19,280	198	37,341
	DEPRECIATION				
	Charge for period	2,680	4,820	65	7,565
	At 31 May 2017	2,680	4,820	65	7,565
	NET BOOK VALUE				
	At 31 May 2017	15,183	14,460	133	29,776
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
					£
	Trade debtors				44,824
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
					£
	Trade creditors				16,990
	Taxation and social security				11,158
	Other creditors				67,070
					95,218
8.	PROVISIONS FOR LIABILITIES				
					£
	Deferred tax				5,657

Notes to the Financial Statements - continued
for the Period 5 May 2016 to 31 May 2017

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during period	<u>5,657</u>
Balance at 31 May 2017	<u><u>5,657</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.