

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 1 6 2 7 0 9

Company name in full AAA Training Solutions Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John

Surname Fisher

3 Liquidator's address

Building name/number 2nd Floor

Street 14 Castle Street

Post town Liverpool

County/Region

Postcode L 2 0 N E

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

^d0

^d3

^m1

^m1

^y2

^y0

^y2

^y2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sheila McCann**

Company name **Parkin S Booth Ltd**

Address **2nd Floor**

14 Castle Street

Post town **Liverpool**

County/region

Postcode **L 2 0 N E**

Country

DX

Telephone **0151 236 4331**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AAA Training Solutions Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 28 April 2020 To 3 November 2022

| Statement of Affairs | | £ | £ |
|-------------------------|-------------------------------|-----------|-------------------------|
| | | | |
| | ASSET REALISATIONS | | |
| 500.00 | Fixed assets | NIL | |
| 19,992.00 | Cash at Bank | 19,990.79 | |
| | Bank Interest Gross | 2.40 | |
| | | <hr/> | 19,993.19 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 80.00 | |
| | Statement of Affairs Fee | 5,000.00 | |
| | Liquidators Remuneration | 14,689.61 | |
| | Stationery & Postage | 57.00 | |
| | Statutory Advertising | 166.50 | |
| | Bank Charges | 0.08 | |
| | | <hr/> | (19,993.19) |
| | PREFERENTIAL CREDITORS | | |
| (8,188.46) | Employee Arrears/Hol Pay | NIL | |
| | | <hr/> | NIL |
| | UNSECURED CREDITORS | | |
| (175,255.82) | Trade & Expense Creditors | NIL | |
| (10,876.95) | Redundancy and Notice Claims | NIL | |
| (11,964.54) | H M Revenue & Customs - PAYE | NIL | |
| 5,640.00 | H M Revenue & Customs - CT | NIL | |
| (8,536.34) | H M Revenue & Customs - VAT | NIL | |
| (7,409.00) | Leasing Company Claims | NIL | |
| (8,918.43) | AAA Training and Recruitment | NIL | |
| | | <hr/> | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | |
| | | <hr/> | NIL |
| <hr/> | | | |
| (205,018.54) | | | <hr/> 0.00 <hr/> |
| | REPRESENTED BY | | |
| | | | |
| | | | <hr/> NIL <hr/> |

AAA Training Solutions Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

| | |
|-----------------------------|---|
| Company name: | AAA Training Solutions Limited |
| Company number: | 10162709 |
| Trading address: | Unit 3 Bridgwater Court, Oldmixon Crescent, Weston-Super-Mare, BS24 9AY |
| Registered office: | 2nd Floor, 14 Castle Street, Liverpool, L2 0NE |
| Former registered office: | Unit 3 Bridgwater Court, Oldmixon Crescent, Weston-Super-Mare, BS24 9AY |
| Principal trading activity: | Training Company |
| Liquidator's name: | John Fisher |
| Liquidator's address: | 2nd Floor, 14 Castle Street, Liverpool, L2 0NE |
| Date of appointment | 28 April, 2020 |

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Ian C Brown resigned as joint Liquidator on 14th December 2020 due to his retirement from practice and I continue to act as Liquidator in a sole capacity.

I have realised the cash at bank monies and inspected the residual fixed assets, which did not have a market value. I have dealt with the completion and submission of outstanding VAT and Tax returns.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 28 April 2020 to 3 November 2022 is attached at Appendix 2. All funds have been received and distributed.

ASSET REALISATIONS

Bank Interest Gross

All funds were deposited on an interest-bearing account at Barclays Bank PLC. Interest of £2.40 was received during the Liquidation and tax clearance has been sought.

Cash at Bank

The Company's account at Handelsbanken, 1st Floor, 43-44 Martingale Way, Portishead, Bristol, BS20 7AW was closed and the credit balance of £19,990.79 was transferred to the new Liquidation bank account on 7 August 2020.

Fixed Assets

The Company's remaining office equipment had no realisable market value and consequently was abandoned to the landlord.

COST OF REALISATIONS

Bank Charges

Charges amounting to £0.08p were incurred during the administration of the Liquidation.

Liquidators Remuneration

Details will be included later in this report.

Specific Bond

The Liquidator must provide a security bond cover over the Company's assets. The amount of £80.00 was payable out of the assets of the Company.

Statement of Affairs

On 4 June 2021, the creditors authorised the payment of a fee of £5,000.00, plus disbursements and VAT for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator. This fee was paid on 7 June 2021.

Stationery & Postage

Costs totalling £57.00 were incurred during the Liquidation, in respect of stationery and postage.

Statutory Advertising

Statutory Notices have been advertised in the London Gazette as required.

LIABILITIES

Preferential Creditors

The statement of affairs anticipated £8,188.46 in preferential creditors. The employees' statutory claims were settled through the Redundancy Payments Service. A claim for a similar figure was not received from the Redundancy Payment Service.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e., the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Crown Creditors

The statement of affairs included £26,140.88, owed to HMRC. HMRC did not submit a claim.

Non-preferential unsecured Creditors

The statement of affairs included 35 non-preferential unsecured creditors with an estimated total liability of £217,321.00. I received claims from 6 creditors at a total of £149,487.18. I did not receive claims from 29 creditors with original estimated claims in the statement of affairs of £30,816.07.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fee estimate of £14,710.00. The fees estimate acts as a cap, and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 3 November 2022 amount to £15,426.50, representing 67.45 of hours work at a blended charge out rate of £228.71 per hour, of which £309.00, representing 1.85 hours work, was charged in the period since 8 September 2022 at a blended charge out rate of £167.03 per hour. Due to limited funds, I have drawn £14,689.61, plus VAT. A detailed schedule of my time costs incurred to date and in the period since 8 September 2022 is attached as Appendix 3a and 3b. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth Ltd's fee policy are available at the link www.parkinsbooth.co.uk. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have used the following agents or professional advisors in the reporting period:

| Professional Advisor | Nature of Work | Basis of Fees |
|-------------------------------|-----------------|---------------|
| AUA Insolvency Risk Services | Insolvency Bond | Premium |
| Legal & Public Notices Agency | Advertising | Fixed Fee |

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage. If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sheila McCann by email at smc@parkinsbooth.co.uk, or by phone on 0151 236 4331 before my release.


John Fisher
LIQUIDATOR

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining, and managing the office holder's estate bank account.
- Creating, maintaining, and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing, and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing, and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails, and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

APPENDIX 2

AAA Training Solutions Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Statement of Affairs £ | | From 28/04/2022 To 03/11/2022 £ | From 28/04/2020 To 03/11/2022 £ |
|------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| | Bank Interest Gross | 0.08 | 2.40 |
| 19,992.00 | Cash at Bank | NIL | 19,990.79 |
| 500.00 | Fixed assets | NIL | NIL |
| | | 0.08 | 19,993.19 |
| | COST OF REALISATIONS | | |
| | Bank Charges | 0.08 | 0.08 |
| | Liquidators Remuneration | 4,689.61 | 14,689.61 |
| | Specific Bond | NIL | 80.00 |
| | Statement of Affairs Fee | NIL | 5,000.00 |
| | Stationery & Postage | NIL | 57.00 |
| | Statutory Advertising | NIL | 166.50 |
| | | (4,689.69) | (19,993.19) |
| | PREFERENTIAL CREDITORS | | |
| (8,188.46) | Employee Arrears/Hol Pay | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (8,918.43) | AAA Training and Recruitment | NIL | NIL |
| 5,640.00 | H M Revenue & Customs - CT | NIL | NIL |
| (11,964.54) | H M Revenue & Customs - PAYE | NIL | NIL |
| (8,536.34) | H M Revenue & Customs - VAT | NIL | NIL |
| (7,409.00) | Leasing Company Claims | NIL | NIL |
| (10,876.95) | Redundancy and Notice Claims | NIL | NIL |
| (175,255.82) | Trade & Expense Creditors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (205,018.54) | | (4,689.61) | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

Appendix 3a

Time Entry - SIP9 Time & Cost Summary

A169 - AAA Training Solutions Limited
All Post Appointment Project Codes
From: 28/04/2020 To: 03/11/2022

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|--------------|--------------|----------------------------|----------------------------|--------------|------------------|-------------------------|
| Admin & Planning | 13.80 | 15.70 | 3.80 | 7.95 | 41.25 | 9,269.00 | 224.70 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 9.70 | 2.50 | 5.80 | 0.20 | 19.20 | 4,232.50 | 220.44 |
| Investigations | 3.00 | 0.80 | 0.20 | 0.00 | 4.00 | 1,100.00 | 275.00 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 2.00 | 0.40 | 0.60 | 0.00 | 3.00 | 825.00 | 275.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 28.50 | 19.40 | 11.40 | 8.15 | 67.45 | 15,426.50 | 228.71 |
| Total Fees Claimed | | | | | | 14,689.61 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Summary of chargeout rates for staff members involved with this case.

| Grade Category | Minimum Rate | Maximum Rate |
|----------------------------|--------------|--------------|
| Travel Rates | 50 | 50 |
| Partner | 300 | 325 |
| Other Senior Professional | 150 | 275 |
| Manager | 300 | 300 |
| Assistants & Support Staff | 75 | 170 |

Appendix 3b

Time Entry - SIP9 Time & Cost Summary

A169 - AAA Training Solutions Limited
All Post Appointment Project Codes
From: 08/09/2022 To: 03/11/2022

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.00 | 0.00 | 0.00 | 1.85 | 1.85 | 309.00 | 167.03 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 0.00 | 0.00 | 1.85 | 1.85 | 309.00 | 167.03 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Summary of chargeout rates for staff members involved with this case.

| Grade Category | Minimum Rate | Maximum Rate |
|----------------------------|--------------|--------------|
| Travel Rates | 50 | 50 |
| Partner | 300 | 325 |
| Other Senior Professional | 150 | 275 |
| Manager | 300 | 300 |
| Assistants & Support Staff | 75 | 170 |