

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2023**  
**for**  
**Viscatain Ltd**

Haines Watts  
Chartered Accountants  
17 Queens Lane  
Newcastle upon Tyne  
Tyne and Wear  
NE1 1RN

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for the Year Ended 31 May 2023**

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**Viscatain Ltd**  
**Company Information**  
**for the Year Ended 31 May 2023**

**DIRECTORS:**

Mr W B James  
Ms M Clark-Darby

**REGISTERED OFFICE:**

17 Queens Lane  
Newcastle upon Tyne  
Tyne and Wear  
NE1 1RN

**REGISTERED NUMBER:**

10162519 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
17 Queens Lane  
Newcastle upon Tyne  
Tyne and Wear  
NE1 1RN

**Viscatain Ltd (Registered number: 10162519)**

**Balance Sheet  
31 May 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investments	5		<u>33,330</u>		<u>241,225</u>
			33,330		241,225
<b>CURRENT ASSETS</b>					
Debtors	6	540,000		500,000	
Cash at bank		<u>809,596</u>		<u>762,896</u>	
		1,349,596		1,262,896	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4,888</u>		<u>10,178</u>	
<b>NET CURRENT ASSETS</b>			<u>1,344,708</u>		<u>1,252,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,378,038</u>		<u>1,493,943</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			<u>1,377,938</u>		<u>1,493,843</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,378,038</u>		<u>1,493,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

Mr W B James - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2023**

**1. STATUTORY INFORMATION**

Viscatain Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Financial instruments**

Basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments on non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Other investments are measured at cost less impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 June 2022	241,225
Disposals	<u>(207,895)</u>
At 31 May 2023	<u>33,330</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>33,330</u>
At 31 May 2022	<u>241,225</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>540,000</u>	<u>500,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	-	5,290
Other creditors	<u>4,888</u>	<u>4,888</u>
	<u>4,888</u>	<u>10,178</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.