

ADMIRE HOME & EVENTS FURNISHINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

ADMIRE HOME & EVENTS FURNISHINGS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

ADMIRE HOME & EVENTS FURNISHINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Adama Admire Kamara
Company Number	10161569 (England and Wales)
Registered Office	20 VICTORY WALK LONDON SE8 4ES ENGLAND
Accountants	D K OBENG GROUP INTERNATIONAL HOUSE 24 HOLBORN VIADUCT HOLBORN LONDON EC1A 2BN

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ADMIRE HOME & EVENTS FURNISHINGS LIMITED
FOR THE YEAR ENDED 31 MAY 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ADMIRE HOME & EVENTS FURNISHINGS LIMITED for the year ended 31 May 2021 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

This report is made solely to the Board of Directors of ADMIRE HOME & EVENTS FURNISHINGS LIMITED, as a body, in accordance with the terms of our engagement letter dated 28 December 2021. Our work has been undertaken solely to prepare for your approval the accounts of ADMIRE HOME & EVENTS FURNISHINGS LIMITED and state those matters that we have agreed to state to the Board of Directors of ADMIRE HOME & EVENTS FURNISHINGS LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ADMIRE HOME & EVENTS FURNISHINGS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ADMIRE HOME & EVENTS FURNISHINGS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ADMIRE HOME & EVENTS FURNISHINGS LIMITED. You consider that ADMIRE HOME & EVENTS FURNISHINGS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ADMIRE HOME & EVENTS FURNISHINGS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

D K OBENG GROUP
Chartered Certified Accountants

INTERNATIONAL HOUSE
24 HOLBORN VIADUCT
HOLBORN
LONDON
EC1A 2BN

14 February 2022

ADMIRE HOME & EVENTS FURNISHINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	274	380
Current assets			
Inventories		20,100	18,570
Debtors	<u>5</u>	1,889	-
Cash at bank and in hand		15,997	24,357
		<u>37,986</u>	<u>42,927</u>
Creditors: amounts falling due within one year	<u>6</u>	(38,914)	(44,924)
Net current liabilities		<u>(928)</u>	<u>(1,997)</u>
Total assets less current liabilities		(654)	(1,617)
Creditors: amounts falling due after more than one year	<u>7</u>	(8,800)	(11,000)
Net liabilities		<u>(9,454)</u>	<u>(12,617)</u>
Capital and reserves			
Profit and loss account		(9,454)	(12,617)
Shareholders' funds		<u>(9,454)</u>	<u>(12,617)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 February 2022 and were signed on its behalf by

Adama Admire Kamara
Director

Company Registration No. 10161569

ADMIRE HOME & EVENTS FURNISHINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

ADMIRE HOME & EVENTS FURNISHINGS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10161569. The registered office is 20 VICTORY WALK, LONDON, SE8 4ES, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
Computer equipment	33.33% Straight Line

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Going concern

The Financial Statements have been prepared on a going concern basis, despite the company's balance sheet showing net liabilities of £9,454. This does not indicate that the company may be unable to continue trading. Based on the current forecasts the directors have indicated that they have the resources to make funds available to the company to enable it to meet its debts as and when they fall due for a period of at least twelve months from the date of approval of these financial statements and they are of the opinion that the going concern basis is appropriate.

ADMIRE HOME & EVENTS FURNISHINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2020	380
At 31 May 2021	380
Depreciation	
Charge for the year	106
At 31 May 2021	106
Net book value	
At 31 May 2021	274
At 31 May 2020	380

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	1,889	-

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	2,200	-
Other creditors	24,600	20,901
Loans from directors	10,314	10,777
Accruals	1,800	900
Deferred income	-	12,346
	38,914	44,924

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	8,800	11,000

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

