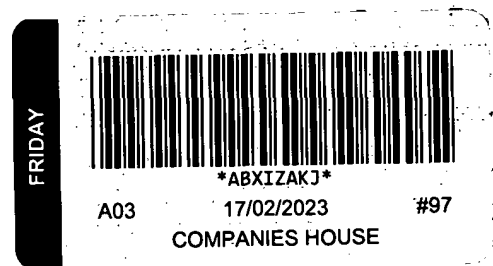


Unaudited Financial Statements for the Year Ended 31 May 2022

for

Poynton Estates Ltd



Poynton Estates Ltd

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for the Year Ended 31 May 2022

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Poynton Estates Ltd

Company Information
for the Year Ended 31 May 2022

DIRECTOR:

M Benedikt

SECRETARY:

REGISTERED OFFICE:

40 Fairholt Road
London
N16 5HW

REGISTERED NUMBER:

10161499 (England and Wales)

ACCOUNTANTS:

Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue London N15 6UB

Balance Sheet

31 May 2022

	Notes	31.5.22 £	31.5.21 £
FIXED ASSETS			
Tangible assets	4	3,513	10,703
Investment property	5	1,382,789	1,377,361
		<u>1,386,302</u>	<u>1,388,064</u>
CURRENT ASSETS			
Debtors	6	1,699	1,699
Cash at bank		14,440	27,943
		<u>16,139</u>	<u>29,642</u>
CREDITORS			
Amounts falling due within one year	7	329,154	349,021
NET CURRENT LIABILITIES		<u>(313,015)</u>	<u>(319,379)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,073,287	1,068,685
CREDITORS			
Amounts falling due after more than one year	8	1,041,362	1,041,362
NET ASSETS		<u>31,925</u>	<u>27,323</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		31,924	27,322
		<u>31,925</u>	<u>27,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 February 2023 and were signed by:

M Benedikt - Director

A handwritten signature in black ink, appearing to be 'M Benedikt', written over a horizontal line.

1. **STATUTORY INFORMATION**

Poynton Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2021	3,513	7,190	10,703
Disposals	-	(7,190)	(7,190)
	<hr/>	<hr/>	<hr/>
At 31 May 2022	3,513	-	3,513
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 May 2022	3,513	-	3,513
	<hr/>	<hr/>	<hr/>
At 31 May 2021	3,513	7,190	10,703
	<hr/>	<hr/>	<hr/>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2021	1,377,361
Additions	5,428
	<hr/>
At 31 May 2022	1,382,789
	<hr/>
NET BOOK VALUE	
At 31 May 2022	1,382,789
	<hr/>
At 31 May 2021	1,377,361
	<hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22 £	31.5.21 £
Trade debtors	1,699	1,699
	<hr/>	<hr/>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22 £	31.5.21 £
Trade creditors	(1)	-
Taxation and social security	6,931	5,851
Other creditors	322,224	343,170
	<hr/>	<hr/>
	329,154	349,021
	<hr/>	<hr/>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22 £	31.5.21 £
Trade creditors	1,031,362	1,031,362
Other creditors	10,000	10,000
	<hr/>	<hr/>
	1,041,362	1,041,362
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