

COMPANY REGISTRATION NUMBER: 10161416

**Campbell-Gray Limited**

**Filleted Unaudited Financial Statements**

**31 May 2020**

# Campbell-Gray Limited

## Statement of Financial Position

**31 May 2020**

		<b>2020</b>	2019
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>4</b>	367	—
<b>Current assets</b>			
Debtors	<b>5</b>	271,852	160,742
Cash at bank and in hand		218,346	12,821
		490,198	173,563
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	78,881	39,817
<b>Net current assets</b>		411,317	133,746
<b>Total assets less current liabilities</b>		411,684	133,746
<b>Net assets</b>		411,684	133,746
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		411,683	133,745
<b>Shareholders funds</b>		411,684	133,746

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Campbell-Gray Limited

## Statement of Financial Position *(continued)*

**31 May 2020**

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These financial statements were approved by the board of directors and authorised for issue on 20 February 2021 , and are signed on behalf of the board by:

Mr R Gray

Director

Company registration number: 10161416

# **Campbell-Gray Limited**

## **Notes to the Financial Statements**

**Year ended 31 May 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Shottermill Park, Hindhead Road, Haslemere, Surrey, United Kingdom, GU27 1RT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

## Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

## 4. Tangible assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 June 2019	—
Additions	432
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<b>At 31 May 2020</b>	432
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<b>Depreciation</b>	
At 1 June 2019	—
Charge for the year	65
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<b>At 31 May 2020</b>	65
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<b>Carrying amount</b>	
<b>At 31 May 2020</b>	367
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At 31 May 2019	—
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## 5. Debtors

	2020 £	2019 £
Trade debtors	74,973	6,000
Other debtors	196,879	154,742
	-----	-----
	271,852	160,742
	-----	-----

## 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	332	107
Corporation tax	71,677	29,906
Social security and other taxes	4,835	8,204
Other creditors	2,037	1,600
	<u>78,881</u>	<u>39,817</u>

## 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2020

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr R Gray	154,742	96,225	( 58,000)	192,967

### 2019

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr R Gray	48,301	154,742	( 48,301)	154,742

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.