REGISTERED NUMBER: 10161107 (England and Wales)

Financial Statements for the Year Ended 31 May 2021

for

Quo-Change Consulting Limited

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for the Year Ended 31 May 2021

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Quo-Change Consulting Limited

Company Information
for the Year Ended 31 May 2021

DIRECTORS:	K D Bollard Mrs A A Sheard N K Wood
REGISTERED OFFICE:	4 The Drive Leeds West Yorkshire LS8 1JF
REGISTERED NUMBER:	10161107 (England and Wales)
ACCOUNTANTS:	Richard Smedley Limited Chartered Accountants & Registered Auditors 2nd Floor, Woodside House 261 Low Lane Horsforth Leeds West Yorkshire LS18 5NY

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		**5,629**		-
CURRENT ASSETS					
Debtors	5	**562,099**		151,087	
Cash at bank		**45,801**		272,613	
		607,900		423,700	
CREDITORS					
Amounts falling due within one year	6	**440,985**		253,653	
NET CURRENT ASSETS			**166,915**		170,047
TOTAL ASSETS LESS CURRENT LIABILITIES			**172,544**		170,047
PROVISIONS FOR LIABILITIES			**1,070**		-
NET ASSETS			**171,474**		170,047
CAPITAL AND RESERVES					
Called up share capital			**4**		4
Retained earnings			**171,470**		170,043
SHAREHOLDERS' FUNDS			**171,474**		170,047

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2022 and were signed on its behalf by:

K D Bollard - Director

1. **STATUTORY INFORMATION**

Quo-Change Consulting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services. Revenue is recognised when the company obtains the right to receive consideration for services provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments
Basic financial instruments are recognised at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	4,663	3,182	7,845
At 31 May 2021	4,663	3,182	7,845
DEPRECIATION			
Charge for year	1,166	1,050	2,216
At 31 May 2021	1,166	1,050	2,216
NET BOOK VALUE			
At 31 May 2021	3,497	2,132	5,629

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade debtors	487,302	120,634
Other debtors	74,797	30,453
	562,099	151,087

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade creditors	269,021	29,189
Taxation and social security	58,011	50,944
Other creditors	113,953	173,520
	440,985	253,653

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.21 £	31.5.20 £
Within one year	12,867	-