

REGISTERED NUMBER: 10160881 (England and Wales)

CERUS ENGINEERING LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4TH MAY 2016 TO 31ST MAY 2017

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FOR THE PERIOD 4TH MAY 2016 TO 31ST MAY 2017**

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CERUS ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE PERIOD 4TH MAY 2016 TO 31ST MAY 2017

DIRECTORS:

A Benion
S Foxall

REGISTERED OFFICE:

Coppice House
Halesfield 7
Telford
Shropshire
TF7 4NA

REGISTERED NUMBER:

10160881 (England and Wales)

ACCOUNTANTS:

Hollingsworth & Co Ltd
Coppice House
Halesfield 7
Telford
Shropshire
TF7 4NA

REPORT OF THE DIRECTORS
FOR THE PERIOD 4TH MAY 2016 TO 31ST MAY 2017

The directors present their report with the financial statements of the company for the period 4th May 2016 to 31st May 2017.

INCORPORATION

The company was incorporated on 4th May 2016 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of engineering.

DIRECTORS

The directors who have held office during the period from 4th May 2016 to the date of this report are as follows:

A Benion - appointed 4th May 2016

S Foxall - appointed 4th May 2016

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Benion - Director

24th January 2018

INCOME STATEMENT
FOR THE PERIOD 4TH MAY 2016 TO 31ST MAY 2017

	Notes	£
TURNOVER		118,846
Cost of sales		<u>58,644</u>
GROSS PROFIT		60,202
Administrative expenses		<u>30,523</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	3	29,679
Tax on profit	4	<u>1,106</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>28,573</u>

CERUS ENGINEERING LIMITED (REGISTERED NUMBER: 10160881)

BALANCE SHEET
31ST MAY 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		42,961
CURRENT ASSETS			
Debtors	6	144	
Cash at bank		<u>33,886</u>	
		34,030	
CREDITORS			
Amounts falling due within one year	7	<u>48,318</u>	
NET CURRENT LIABILITIES			<u>(14,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,673</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings	9		<u>28,573</u>
SHAREHOLDERS' FUNDS			<u>28,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th January 2018 and were signed on its behalf by:

A Benion - Director

S Foxall - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 4TH MAY 2016 TO 31ST MAY 2017

1. STATUTORY INFORMATION

Cerus Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4TH MAY 2016 TO 31ST MAY 2017

3. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets	£ 7,213
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4. TAXATION

Analysis of the tax charge

The tax charge on the profit for the period was as follows:

Current tax:	£
UK corporation tax	1,106
Tax on profit	<u>1,106</u>

UK corporation tax has been charged at 19% .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	3,000	43,421	4,726	51,147
Disposals	-	(973)	-	(973)
At 31st May 2017	<u>3,000</u>	<u>42,448</u>	<u>4,726</u>	<u>50,174</u>
DEPRECIATION				
Charge for period	338	6,306	569	7,213
At 31st May 2017	<u>338</u>	<u>6,306</u>	<u>569</u>	<u>7,213</u>
NET BOOK VALUE				
At 31st May 2017	<u>2,662</u>	<u>36,142</u>	<u>4,157</u>	<u>42,961</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 144
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 16,723
Corporation tax	1,106
VAT	1,101
Directors' current accounts	28,758
Accrued expenses	630
	<u>48,318</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4TH MAY 2016 TO 31ST MAY 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

9. RESERVES

Retained
earnings
£

Profit for the period	<u>28,573</u>
At 31st May 2017	<u>28,573</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.