

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A&E Property Services Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:**

D R Cooper  
Mrs C Cooper

**SECRETARY:**

Mrs C Cooper

**REGISTERED OFFICE:**

The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

**REGISTERED NUMBER:**

10160418 (England and Wales)

**ACCOUNTANTS:**

Dolman's Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Balance Sheet  
31 March 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		348		490
<b>CURRENT ASSETS</b>					
Stocks		9,445		-	
Debtors	5	7,486		4,792	
Cash at bank		<u>112</u>		<u>113</u>	
		17,043		4,905	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,097</u>		<u>5,295</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>8,946</u>		<u>(390)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,294</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>9,194</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,294</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2020 and were signed on its behalf by:

D R Cooper - Director

Mrs C Cooper - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

A&E Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>666</u>
<b>DEPRECIATION</b>	
At 1 April 2019	176
Charge for year	<u>142</u>
At 31 March 2020	<u>318</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>348</u>
At 31 March 2019	<u>490</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	7,486	4,707
Directors' current accounts	-	85
	<u>7,486</u>	<u>4,792</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Tax	5,796	4,695
Directors' current accounts	1,701	-
Accrued expenses	600	600
	<u>8,097</u>	<u>5,295</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
<b>D R Cooper and Mrs C Cooper</b>		
Balance outstanding at start of year	(85)	(85)
Amounts advanced	64,986	-
Amounts repaid	(63,201)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,700</u>	<u>(85)</u>

Loan given to the Company by the Director which is interest free, repayable on demand and not secured against the company assets

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.