# Clarets Go Large Limited

## Unaudited Financial Statements

## For the year ended 31 May 2022

## For Filing with Registrar

Company Registration No. 10158750 (England and Wales)

# Clarets Go Large Limited

## Company Information

| | |
|---|---|
| **Director** | M L Garlick |
| **Company number** | 10158750 |
| **Registered office** | 12 Brook House<br>Chapel Place<br>Rivington Street<br>London<br>United Kingdom<br>EC2A 3SJ |
| **Accountants** | Moore Kingston Smith LLP<br>6th Floor<br>9 Appold Street<br>London<br>EC2A 2AP |

# Clarets Go Large Limited

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# Clarets Go Large Limited

## Balance Sheet

As at 31 May 2022

| | Notes | 2022 £ | 2022 £ | 2021 £ | 2021 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Investments | 3 | | 17,268,635 | | 7,874,789 |
| **Current assets** | | | | | |
| Debtors | 4 | 370,050 | | 50,050 | |
| Investments | 5 | - | | 5,950,881 | |
| Cash at bank and in hand | | 39,523,680 | | 43,228,681 | |
| | | 39,893,730 | | 49,229,612 | |
| **Creditors: amounts falling due within one year** | 6 | (85,203) | | (387,047) | |
| **Net current assets** | | | 39,808,527 | | 48,842,565 |
| **Net assets** | | | 57,077,162 | | 56,717,354 |
| **Capital and reserves** | | | | | |
| Called up share capital | 7 | | 6,612,253 | | 6,612,253 |
| Profit and loss reserves | | | 50,464,909 | | 50,105,101 |
| **Total equity** | | | 57,077,162 | | 56,717,354 |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 May 2023

M L Garlick
**Director**

**Company Registration No. 10158750**

# Clarets Go Large Limited

## Statement of Changes in Equity

For the year ended 31 May 2022

| | Share capital | Profit and loss reserves | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Balance at 1 June 2020** | 6,612,253 | - | 6,612,253 |
| **Year ended 31 May 2021:** | | | |
| Profit and total comprehensive income for the year | - | 50,105,101 | 50,105,101 |
| **Balance at 31 May 2021** | 6,612,253 | 50,105,101 | 56,717,354 |
| **Year ended 31 May 2022:** | | | |
| Profit and total comprehensive income for the year | - | 359,808 | 359,808 |
| **Balance at 31 May 2022** | 6,612,253 | 50,464,909 | 57,077,162 |

## 1 Accounting policies

**Company information**

Clarets Go Large Limited is a private company limited by shares, domiciled and incorporated in England and Wales. The registered office is 12 Brook House, Chapel Place, Rivington Street, London, United Kingdom, EC2A 3SJ.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Turnover

The turnover is the profit achieved on the sale of shares and other investments the company made in the year These are the fixed asset investments the company holds.

### 1.3 Fixed asset investments

Interests in subsidiaries, other investments, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

### 1.4 Financial instruments

Basic financial instruments are measured at cost. The company has no other financial instruments or basic financial instruments measured at fair value.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

## 1 Accounting policies (Continued)

### 1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

## 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2022<br>Number | 2021<br>Number |
|---|---|---|
| Total | - | - |

## 3 Fixed asset investments

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Shares in group undertakings and participating interests | 831,047 | 831,047 |
| Other investments other than loans | 16,437,588 | 7,043,742 |
| | 17,268,635 | 7,874,789 |

**Movements in fixed asset investments**

| | Shares in associates<br>£ | Other investments<br>£ | Total<br>£ |
|---|---|---|---|
| **Cost or valuation** | | | |
| At 1 June 2021 | 831,047 | 7,043,742 | 7,874,789 |
| Additions | - | 10,300,930 | 10,300,930 |
| Disposals | - | (907,084) | (907,084) |
| At 31 May 2022 | 831,047 | 16,437,588 | 17,268,635 |
| **Carrying amount** | | | |
| At 31 May 2022 | 831,047 | 16,437,588 | 17,268,635 |
| At 31 May 2021 | 831,047 | 7,043,742 | 7,874,789 |

## 4 Debtors

| | 2022 | 2021 |
| --- | --- | --- |
| **Amounts falling due within one year:** | £ | £ |
| Other debtors | 370,050 | 50,050 |

## 5 Current asset investments

| | 2022 | 2021 |
| --- | --- | --- |
| | £ | £ |
| Other investments | - | 5,950,881 |

## 6 Creditors: amounts falling due within one year

| | 2022 | 2021 |
| --- | --- | --- |
| | £ | £ |
| Other creditors | 85,203 | 387,047 |

## 7 Called up share capital

| | 2022 | 2021 |
| --- | --- | --- |
| | £ | £ |
| **Ordinary share capital** | | |
| **Issued and fully paid** | | |
| 66,122,530 Ordinary Shares of 10p each | 6,612,253 | 6,612,253 |
| | 6,612,253 | 6,612,253 |

## 8 Related party transactions

At the balance sheet date the company is owed £370,050 (2021: £nil) by a connected company owned by a director. This is interest free and repayable on demand.