

Registered Number 10158382

PRECISION PROPERTY SOLUTIONS LIMITED

Micro-entity Accounts

31 May 2017

Micro-entity Balance Sheet as at 31 May 2017

	Notes	2017 £
Fixed assets		
Tangible assets	1	218
		<u>218</u>
Current assets		
Debtors		27,306
Cash at bank and in hand		51,996
		<u>79,302</u>
Creditors: amounts falling due within one year		<u>(32,763)</u>
Net current assets (liabilities)		<u>46,539</u>
Total assets less current liabilities		<u>46,757</u>
Total net assets (liabilities)		<u>46,757</u>
Capital and reserves		
Called up share capital	2	100
Profit and loss account		46,657
Shareholders' funds		<u>46,757</u>

- For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 January 2018

And signed on their behalf by:

Mr D Hursey, Director

Notes to the Micro-entity Accounts for the period ended 31 May 2017

1 Tangible fixed assets

	£
Cost	
Additions	325
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2017	<u>325</u>
Depreciation	
Charge for the year	107
On disposals	-
At 31 May 2017	<u>107</u>
Net book values	
At 31 May 2017	<u><u>218</u></u>

2 Called Up Share Capital

Allotted, called up and fully paid:

	2017 £
100 Ordinary shares of £1 each	100

3 Accounting Policies

Basis of measurement and preparation of accounts

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.