

Registered number

10158326

Able and Ward Limited

Information for Filing with The Registrar of Companies

For the Year Ended

31 May 2018

Able and Ward Limited**Registered number: 10158326****Balance Sheet as at 31 May 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	1,526	551
Current assets			
Debtors	4	3,822	2,032
Cash at bank and in hand		8,834	99
		<u>12,656</u>	<u>2,131</u>
Creditors: amounts falling due within one year	5	<u>(9,309)</u>	<u>(993)</u>
Net current assets		<u>3,347</u>	<u>1,138</u>
Total assets less current liabilities		<u>4,873</u>	<u>1,689</u>
Provisions for liabilities - deferred taxation		<u>(300)</u>	<u>(100)</u>
Net assets		<u>4,573</u>	<u>1,589</u>
Capital and reserves			
Called up share capital (issued on incorporation)		100	100
Profit and loss account		<u>4,473</u>	<u>1,489</u>
Shareholders' funds		<u>4,573</u>	<u>1,589</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A. Smith

Director

Approved by the board on 18 October 2018

Able and Ward Limited
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and Equipment	4 years straight line basis
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company (including directors) during the year	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and Equipment £
Cost	
At 1 June 2017	642
Additions	1,315
At 31 May 2018	<u>1,957</u>
Depreciation	
At 1 June 2017	91
Charge for the year	340
At 31 May 2018	<u>431</u>
Net book value	
At 31 May 2018	<u>1,526</u>
At 31 May 2017	<u>551</u>

4 Debtors	2018	2017
	£	£
Trade debtors	3,252	1,550
Prepayments	570	482
	<u>3,822</u>	<u>2,032</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	5,105	361
Other taxes and social security costs	2,960	120
Other creditors	704	312
Accruals	540	200
	<u>9,309</u>	<u>993</u>

6 Other information

Able and Ward Limited is a private company limited by shares and incorporated in England. Its registered office is : 1 Hunston Avenue, Quarmby, Huddersfield, HD3 4YZ.

The financial statements are presented in Sterling, which is the functional currency of the company.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.