

REGISTERED NUMBER: 10155415 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

SCORPION PRECISION TOOLING UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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SCORPION PRECISION TOOLING UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: N J Reade

REGISTERED OFFICE: 13 Station Road
Cam
Dursley
Gloucestershire
GL11 5NS

REGISTERED NUMBER: 10155415 (England and Wales)

ACCOUNTANTS: Shiner Mitchell Fisher & Co Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investments	4		279,220		279,220
CURRENT ASSETS					
Cash at bank		644		589	
CREDITORS					
Amounts falling due within one year	5	<u>40,341</u>		<u>52,685</u>	
NET CURRENT LIABILITIES			<u>(39,697)</u>		<u>(52,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,523		227,124
CREDITORS					
Amounts falling due after more than one year	6		<u>231,309</u>		<u>222,988</u>
NET ASSETS			<u>8,214</u>		<u>4,136</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>8,213</u>		<u>4,135</u>
			<u>8,214</u>		<u>4,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2021 and were signed by:

N J Reade - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Scorpion Precision Tooling Uk Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 April 2020
and 31 March 2021

279,220

NET BOOK VALUE

At 31 March 2021

279,220

At 31 March 2020

279,220

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.21	31.3.20
£	£
Bank loans and overdrafts	26,150
Taxation and social security	835
Other creditors	<u>25,700</u>
<u>40,341</u>	<u>52,685</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.21	31.3.20
£	£
Bank loans	138,808
Amounts owed to group undertakings	<u>66,001</u>
<u>92,501</u>	<u>222,988</u>
<u>231,309</u>	

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

34,208 52,387

7. RELATED PARTY DISCLOSURES

During the year the company continued to receive an interest free loan from Scorpion Tooling UK Ltd, a 80% subsidiary. At 31st March 2021 the amount owing to this company amounted to £92,501 (2020: £66,001).

8. ULTIMATE CONTROLLING PARTY

The controlling party is N J Reade.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.