

CANN SECURE LIMITED

Registered Number
10149417
(England and Wales)

Unaudited Financial Statements for the Year ended
30 April 2023

CANN SECURE LIMITED

Company Information for the year from 1 May 2022 to 30 April 2023

Directors

Cann, James

Cann, Jane

Registered Address

23a Mill Road

Blofield Heath

Norwich

NR13 4QJ

Registered Number

10149417 (England and Wales)

CANN SECURE LIMITED

Balance Sheet as at 30 April 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	136,622	152,796
		<u>136,622</u>	<u>152,796</u>
Current assets			
Debtors	6	483	170
Cash at bank and on hand		23,299	16,163
		<u>23,782</u>	<u>16,333</u>
Creditors amounts falling due within one year	7	(22,811)	(89,353)
		<u>971</u>	<u>(73,020)</u>
Net current assets (liabilities)		<u>137,593</u>	<u>79,776</u>
Total assets less current liabilities		<u>137,593</u>	<u>79,776</u>
Provisions for liabilities	8	(34,155)	(14,966)
Net assets		<u>103,438</u>	<u>64,810</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		103,338	64,710
Shareholders' funds		<u>103,438</u>	<u>64,810</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 27 June 2023, and are signed on its behalf by:

Cann, James
Director

Cann, Jane
Director

Registered Company No. 10149417

CANN SECURE LIMITED

Notes to the Financial Statements for the year ended 30 April 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	10	-
Fixtures and fittings	-	4
Vehicles	25	-

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

4. Employee information

	2023	2022
Average number of employees during the year	2	2

5. Property, plant and equipment

	Plant & machinery	Vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 01 May 22	212,958	16,995	6,558	236,511
Additions	-	-	341	341
At 30 April 23	212,958	16,995	6,899	236,852
Depreciation and impairment				
At 01 May 22	66,674	12,923	4,118	83,715
Charge for year	14,626	1,018	871	16,515
At 30 April 23	81,300	13,941	4,989	100,230
Net book value				
At 30 April 23	131,658	3,054	1,910	136,622
At 30 April 22	146,284	4,072	2,440	152,796

6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	-	170
Prepayments and accrued income	483	-
Total	483	170

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2023	2022
	£	£
Taxation and social security	5,127	4,472
Other creditors	17,684	83,440
Accrued liabilities and deferred income	-	1,441
Total	<u>22,811</u>	<u>89,353</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	<u>34,155</u>	<u>14,966</u>
Total	<u>34,155</u>	<u>14,966</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.