

Ki Science Limited

Annual Report and Unaudited Financial Statements
for the Period from 26 April 2016 to 30 April 2017



Lucraft Hodgson & Dawes LLP
Ground Floor
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East Sussex
BN1 1UF

Ki Science Limited

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Ki Science Limited

Company Information

Director	Ms Daniela Deiosso
Registered office	Ground Floor 19 New Road Brighton East Sussex BN1 1UF
Accountants	Lucraft Hodgson & Dawes LLP Ground Floor 19 New Road Brighton East Sussex BN1 1UF

Ki Science Limited

(Registration number: 10148007)

Balance Sheet as at 30 April 2017

	Note	30 April 2017 £
Fixed assets		
Tangible assets	<u>3</u>	1,145
Current assets		
Cash at bank and in hand		6,146
Creditors: Amounts falling due within one year	<u>5</u>	(10,009)
Net current liabilities		(3,863)
Net liabilities		(2,718)
Capital and reserves		
Called up share capital		100
Profit and loss account		(2,818)
Total equity		(2,718)

For the financial period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 January 2018

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Ms Daniela Deiosso

Director

The notes on pages 3 to 5 form an integral part of these financial statements

Ki Science Limited

Notes to the Financial Statements for the Period from 26 April 2016 to 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Ground Floor 19 New Road

Brighton

East Sussex

BN1 1UF

These financial statements were authorised for issue by the director on 22 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ki Science Limited

Notes to the Financial Statements for the Period from 26 April 2016 to 30 April 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,710	1,710
At 30 April 2017	1,710	1,710
Depreciation		
Charge for the	565	565
At 30 April 2017	565	565

Ki Science Limited

Notes to the Financial Statements for the Period from 26 April 2016 to 30 April 2017

	Furniture, fittings and equipment £	Total £
Carrying amount		
At 30 April 2017	1,145	1,145

4 Debtors

	2017 £
Total current trade and other debtors	-

5 Creditors

	Note	30 April 2017 £
Due within one year		
Loans and borrowings	6	268
Trade creditors		13
Other payables		8,888
Accrued expenses		840
		10,009

6 Loans and borrowings

	30 April 2017 £
Current loans and borrowings	
Other borrowings	268

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.