

Your Lifestyle Nationwide Limited

Annual Report and Unaudited Financial Statements
for the Period from 26 April 2016 to 31 August 2016

Your Lifestyle Nationwide Limited

(Registration number: 10146259)

Balance Sheet as at 31 August 2016

	Note	31 August 2016 £
Current assets		
Debtors	<u>3</u>	<u>1</u>
Capital and reserves		
Called up share capital		<u>1</u>
Total equity		<u>1</u>

For the financial period ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 2 November 2017 and signed on its behalf by:

A S Williamson

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Your Lifestyle Nationwide Limited

Notes to the Financial Statements for the Period from 26 April 2016 to 31 August 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Windsor House
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Your Lifestyle Nationwide Limited

Notes to the Financial Statements for the Period from 26 April 2016 to 31 August 2016

3 Debtors

		31 August 2016
	Note	£
Amounts owed by related parties	<u>4</u>	<u>1</u>

4 Related party transactions

Summary of transactions with other related parties

At 31 August 2016, the company was owed £1 by Your Lifestyle Group Limited, its parent company. No interest was charged on this amount and there are no fixed repayment terms.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.