

REGISTERED NUMBER: 10145945 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
RETAIL REVIVE LTD

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FOR THE YEAR ENDED 31 DECEMBER 2023

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DIRECTORS:

Y M I Bhailok
Dr F Y Bhailok
A Y Bhailok

REGISTERED OFFICE:

Haighton House
Cow Hill
Haighton
Preston
Lancashire
PR2 5SJ

REGISTERED NUMBER:

10145945 (England and Wales)

ACCOUNTANTS:

Turner Accountants
Chartered Accountants
9 Victoria Rd
Fulwood
Preston
Lancashire
PR2 8ND

BALANCE SHEET
31 DECEMBER 2023

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Stocks		766,498	766,498
Debtors	4	7,503	1,662
Cash at bank		172	1
		<u>774,173</u>	<u>768,161</u>
CREDITORS			
Amounts falling due within one year	5	<u>338,875</u>	<u>301,736</u>
NET CURRENT ASSETS		<u>435,298</u>	<u>466,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		435,298	466,425
CREDITORS			
Amounts falling due after more than one year	6	<u>11,506</u>	<u>19,304</u>
NET ASSETS		<u>423,792</u>	<u>447,121</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		<u>423,787</u>	<u>447,116</u>
		<u>423,792</u>	<u>447,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 April 2024 and were signed on its behalf by:

Y M I Bhailok - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Retail Revive Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Amounts owed by associates	2,130	-
Other debtors	5,373	1,662
	<u>7,503</u>	<u>1,662</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	7,400	6,721
Amounts owed to associates	242,088	187,517
Taxation and social security	-	18,112
Other creditors	89,387	89,386
	<u>338,875</u>	<u>301,736</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>11,506</u>	<u>19,304</u>

7. **RELATED PARTY DISCLOSURES**

During the year ended 31 December 2023, Retail Revive Limited owed the following amounts to these associated entities:

Aalborg LLP £5,980 (2022: £1,680)
Acebench Ltd £50,000 (2022: £30,000)

During the year ended 31 December 2023, Retail Revive Limited was owed the following amounts from these associated entities:

Courtyard House LLP £2,130

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Unity (YB) Holdings Limited.

Haighton House
Cow Hill
preston
PR2 5SJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.