

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Waterhouse Street Limited

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for the Year Ended 30 April 2022**

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Waterhouse Street Limited
Company Information
for the Year Ended 30 April 2022

DIRECTORS:

P Domb
V D Goldstein
A J Shafron

REGISTERED OFFICE:

119 High Road
Loughton
Essex
IG10 4LT

REGISTERED NUMBER:

10145298 (England and Wales)

ACCOUNTANTS:

Jones & Partners Limited
2nd Floor, Butler House
177-178 Tottenham Court Road
London
W1T 7AF

Balance Sheet
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		1,800,000		1,500,000
CURRENT ASSETS					
Debtors	5	51,089		111,234	
Cash at bank		<u>124,857</u>		<u>15,141</u>	
		175,946		126,375	
CREDITORS					
Amounts falling due within one year	6	<u>1,278,134</u>		<u>1,520,452</u>	
NET CURRENT LIABILITIES			<u>(1,102,188)</u>		<u>(1,394,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			697,812		105,923
PROVISIONS FOR LIABILITIES			<u>75,000</u>		<u>-</u>
NET ASSETS			<u>622,812</u>		<u>105,923</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	7		225,000		-
Retained earnings			<u>397,810</u>		<u>105,921</u>
			<u>622,812</u>		<u>105,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

V D Goldstein - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Waterhouse Street Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from rental income. Turnover is reduced for, rebates and other similar allowances.

Rental income is recognised on a straight line basis over the lease term.

Investment property

Investment property relates to fair value at the date of the revaluation less any subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date. No depreciation is provided.

Fair values are determined from market based evidence which has been valued by the directors at the balance sheet date.

Revaluations gains and losses are recognised in the profit and loss accounts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2021	1,500,000
Revaluations	300,000
At 30 April 2022	<u>1,800,000</u>
NET BOOK VALUE	
At 30 April 2022	<u>1,800,000</u>
At 30 April 2021	<u>1,500,000</u>

Fair value at 30 April 2022 is represented by:

	£
Valuation in 2022	300,000
Cost	<u>1,500,000</u>
	<u>1,800,000</u>

At the Balance Sheet date, the investment property was valued by the directors.

5. **DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>9,339</u>	<u>93,830</u>
Amounts falling due after more than one year:		
Other debtors	<u>41,750</u>	<u>17,404</u>
Aggregate amounts	<u>51,089</u>	<u>111,234</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	-	800,000
Amounts owed to participating interests	770,014	220,014
Amounts owed to associates	440,237	465,237
Taxation and social security	63,018	-
Other creditors	4,865	35,201
	<u>1,278,134</u>	<u>1,520,452</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. **RESERVES**

	Fair value reserve £
Transfer to/from other reserve	300,000
Deferred tax movement	<u>(75,000)</u>
At 30 April 2022	<u>225,000</u>

8. **POST BALANCE SHEET EVENTS**

On 23 November 2022, the investment property was transferred to Hemel Commercial Properties Ltd, its holding company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.