

ST ELECTRICS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)

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FOR THE YEAR ENDED 30 APRIL 2022**

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ST ELECTRICS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2022

DIRECTOR: S J Tysoe

REGISTERED OFFICE: 100 Bunting Road
Northampton
Northamptonshire
NN2 6EE

REGISTERED NUMBER: 10145085 (England and Wales)

ACCOUNTANTS: Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)

**BALANCE SHEET
30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		44,252		33,888
CURRENT ASSETS					
Debtors	5	14,547		7,782	
Cash at bank		<u>53,055</u>		<u>24,425</u>	
		67,602		32,207	
CREDITORS					
Amounts falling due within one year	6	<u>31,513</u>		<u>17,565</u>	
NET CURRENT ASSETS			36,089		14,642
TOTAL ASSETS LESS CURRENT LIABILITIES			80,341		48,530
CREDITORS					
Amounts falling due after more than one year	7		(20,000)		(26,000)
PROVISIONS FOR LIABILITIES			(8,408)		(6,439)
NET ASSETS			<u>51,933</u>		<u>16,091</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>51,932</u>		<u>16,090</u>
SHAREHOLDERS' FUNDS			<u>51,933</u>		<u>16,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 July 2022 and were signed by:

S J Tysoe - Director

ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. STATUTORY INFORMATION

ST Electrics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022****2. ACCOUNTING POLICIES - continued****Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2021	1,063	45,327	3,181	49,571
Additions	-	22,000	1,699	23,699
At 30 April 2022	<u>1,063</u>	<u>67,327</u>	<u>4,880</u>	<u>73,270</u>
DEPRECIATION				
At 1 May 2021	935	11,977	2,771	15,683
Charge for year	51	12,920	364	13,335
At 30 April 2022	<u>986</u>	<u>24,897</u>	<u>3,135</u>	<u>29,018</u>
NET BOOK VALUE				
At 30 April 2022	<u>77</u>	<u>42,430</u>	<u>1,745</u>	<u>44,252</u>
At 30 April 2021	<u>128</u>	<u>33,350</u>	<u>410</u>	<u>33,888</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	14,072	7,782
Other debtors	475	-
	<u>14,547</u>	<u>7,782</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	6,000	4,000
Hire purchase contracts	468	2,342
Taxation and social security	24,306	10,683
Other creditors	739	540
	<u>31,513</u>	<u>17,565</u>

ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>20,000</u>	<u>26,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.