

ST ELECTRICS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

ST ELECTRICS LIMITED (REGISTERED NUMBER: 10145085)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

ST ELECTRICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTOR: S J Tysoe

REGISTERED OFFICE: 11 Nene Place
Northampton
Northamptonshire
NN5 7PR

REGISTERED NUMBER: 10145085 (England and Wales)

ACCOUNTANTS: Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

ST ELECTRICS LIMITED (REGISTERED NUMBER: 10145085)

**BALANCE SHEET
30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		12,052		7,940
CURRENT ASSETS					
Debtors	5	25,985		7,284	
Cash at bank		<u>10,043</u>		<u>5,940</u>	
		36,028		13,224	
CREDITORS					
Amounts falling due within one year	6	<u>20,510</u>		<u>9,683</u>	
NET CURRENT ASSETS			<u>15,518</u>		<u>3,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,570</u>		<u>11,481</u>
CREDITORS					
Amounts falling due after more than one year	7		(4,216)		-
PROVISIONS FOR LIABILITIES			<u>(2,049)</u>		<u>(1,350)</u>
NET ASSETS			<u>21,305</u>		<u>10,131</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>21,304</u>		<u>10,130</u>
SHAREHOLDERS' FUNDS			<u>21,305</u>		<u>10,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ST ELECTRICS LIMITED (REGISTERED NUMBER: 10145085)

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

S J Tysoe - Director

ST ELECTRICS LIMITED (REGISTERED NUMBER: 10145085)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

ST Electrics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

ST ELECTRICS LIMITED (REGISTERED NUMBER: 10145085)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2018	859	10,342	2,258	13,459
Additions	-	7,495	557	8,052
At 30 April 2019	<u>859</u>	<u>17,837</u>	<u>2,815</u>	<u>21,511</u>
DEPRECIATION				
At 1 May 2018	296	4,363	860	5,519
Charge for year	215	3,056	669	3,940
At 30 April 2019	<u>511</u>	<u>7,419</u>	<u>1,529</u>	<u>9,459</u>
NET BOOK VALUE				
At 30 April 2019	<u>348</u>	<u>10,418</u>	<u>1,286</u>	<u>12,052</u>
At 30 April 2018	<u>563</u>	<u>5,979</u>	<u>1,398</u>	<u>7,940</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	25,410	7,284
Other debtors	575	-
	<u>25,985</u>	<u>7,284</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	1,874	-
Taxation and social security	18,416	9,485
Other creditors	220	198
	<u>20,510</u>	<u>9,683</u>

ST ELECTRICS LIMITED (REGISTERED NUMBER: 10145085)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	<i>2018</i>
	£	<i>£</i>
Hire purchase contracts	<u>4,216</u>	<i><u>-</u></i>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	<i>2018</i>
			£	<i>£</i>
1	Ordinary	£1	<u>1</u>	<i><u>1</u></i>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.