

**ST ELECTRICS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)**

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FOR THE YEAR ENDED 30 APRIL 2020**

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# ST ELECTRICS LTD

## COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2020

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**DIRECTOR:** S J Tysoe

**REGISTERED OFFICE:** 100 Bunting Road  
Northampton  
Northamptonshire  
NN2 6EE

**REGISTERED NUMBER:** 10145085 (England and Wales)

**ACCOUNTANTS:** Phipps Henson McAllister  
Chartered Accountants  
22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

**ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)****BALANCE SHEET  
30 APRIL 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>14,194</b>		12,052
<b>CURRENT ASSETS</b>					
Debtors	5	<b>9,093</b>		25,985	
Cash at bank		<b>40,530</b>		<b>10,043</b>	
		<b>49,623</b>		<b>36,028</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>24,127</b>		<b>20,510</b>	
<b>NET CURRENT ASSETS</b>			<b>25,496</b>		<b>15,518</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>39,690</b>		<b>27,570</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(2,342)</b>		<b>(4,216)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,555)</b>		<b>(2,049)</b>
<b>NET ASSETS</b>			<b>34,793</b>		<b>21,305</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>1</b>		<b>1</b>
Retained earnings			<b>34,792</b>		<b>21,304</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>34,793</b>		<b>21,305</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)**

**BALANCE SHEET - continued**  
**30 APRIL 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 July 2020 and were signed by:

S J Tysoe - Director

# ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

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### 1. STATUTORY INFORMATION

ST Electrics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020****2. ACCOUNTING POLICIES - continued****Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2019	859	17,837	2,815	21,511
Additions	204	6,450	295	6,949
At 30 April 2020	<u>1,063</u>	<u>24,287</u>	<u>3,110</u>	<u>28,460</u>
<b>DEPRECIATION</b>				
At 1 May 2019	511	7,419	1,529	9,459
Charge for year	240	3,814	753	4,807
At 30 April 2020	<u>751</u>	<u>11,233</u>	<u>2,282</u>	<u>14,266</u>
<b>NET BOOK VALUE</b>				
At 30 April 2020	<u>312</u>	<u>13,054</u>	<u>828</u>	<u>14,194</u>
At 30 April 2019	<u>348</u>	<u>10,418</u>	<u>1,286</u>	<u>12,052</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,223	25,410
Other debtors	7,870	575
	<u>9,093</u>	<u>25,985</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	1,874	1,874
Taxation and social security	21,991	18,416
Other creditors	262	220
	<u>24,127</u>	<u>20,510</u>

**ST ELECTRICS LTD (REGISTERED NUMBER: 10145085)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020**

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**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b><u>2,342</u></b>	<b><u>4,216</u></b>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
1	Ordinary	£1	<b><u>1</u></b>	<b><u>1</u></b>



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