

REGISTERED NUMBER: 10142815 (England and Wales)

Unaudited Financial Statements For The Year Ended 30 April 2023

for

Bankfoot Developments Limited

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For The Year Ended 30 April 2023**

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Bankfoot Developments Limited
Company Information
For The Year Ended 30 April 2023

DIRECTOR:	C N Moore
REGISTERED OFFICE:	Mill House 58 Guildford Street Chertsey Surrey KT16 9BE
REGISTERED NUMBER:	10142815 (England and Wales)
ACCOUNTANTS:	Fuller Spurling Mill House 58 Guildford Street Chertsey Surrey KT16 9BE

Bankfoot Developments Limited (Registered number: 10142815)

**Balance Sheet
30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		4,552		15,425
Investments	5		<u>50</u>		<u>50</u>
			4,602		15,475
CURRENT ASSETS					
Debtors	6	29,136		48,036	
Cash at bank		<u>125,319</u>		<u>112,189</u>	
		154,455		160,225	
CREDITORS					
Amounts falling due within one year	7	<u>53,892</u>		<u>71,012</u>	
NET CURRENT ASSETS			<u>100,563</u>		<u>89,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,165		104,688
CREDITORS					
Amounts falling due after more than one year	8		(29,059)		(39,061)
PROVISIONS FOR LIABILITIES	9		<u>(865)</u>		<u>(3,218)</u>
NET ASSETS			<u>75,241</u>		<u>62,409</u>
CAPITAL AND RESERVES					
Called up share capital	10		102		102
Retained earnings	11		<u>75,139</u>		<u>62,307</u>
SHAREHOLDERS' FUNDS			<u>75,241</u>		<u>62,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2023 and were signed by:

C N Moore - Director

**Notes to the Financial Statements
For The Year Ended 30 April 2023**

1. STATUTORY INFORMATION

Bankfoot Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and is recognised as project management services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
For The Year Ended 30 April 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2022 and 30 April 2023	<u>4,685</u>	<u>21,844</u>	<u>29,754</u>	<u>56,283</u>
DEPRECIATION				
At 1 May 2022	2,940	16,756	21,162	40,858
Charge for year	<u>581</u>	<u>1,790</u>	<u>8,502</u>	<u>10,873</u>
At 30 April 2023	<u>3,521</u>	<u>18,546</u>	<u>29,664</u>	<u>51,731</u>
NET BOOK VALUE				
At 30 April 2023	<u>1,164</u>	<u>3,298</u>	<u>90</u>	<u>4,552</u>
At 30 April 2022	<u>1,745</u>	<u>5,088</u>	<u>8,592</u>	<u>15,425</u>

5. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 May 2022 and 30 April 2023	<u>50</u>
NET BOOK VALUE	
At 30 April 2023	<u>50</u>
At 30 April 2022	<u>50</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	11,412	47,512
Prepayments	<u>17,724</u>	<u>524</u>
	<u>29,136</u>	<u>48,036</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Bank loans and overdrafts	10,107	10,107
Trade creditors	31,851	11,456
Amounts owed to associates	50	50
Corporation tax	8,586	32,710
Social security and other taxes	194	334
VAT	750	14,136
Directors' current accounts	926	926
Accrued expenses	<u>1,428</u>	<u>1,293</u>
	<u>53,892</u>	<u>71,012</u>

Bankfoot Developments Limited (Registered number: 10142815)

**Notes to the Financial Statements - continued
For The Year Ended 30 April 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans	<u>29,059</u>	<u>39,061</u>

9. PROVISIONS FOR LIABILITIES

	30.4.23	30.4.22
	£	£
Deferred tax	<u>865</u>	<u>3,218</u>

	Deferred tax £
Balance at 1 May 2022	3,218
Provided during year	<u>(2,353)</u>
Balance at 30 April 2023	<u>865</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23	30.4.22
			£	£
200	Ordinary	£1	100	100
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

11. RESERVES

	Retained earnings £
At 1 May 2022	62,307
Profit for the year	234,832
Dividends	<u>(222,000)</u>
At 30 April 2023	<u>75,139</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.