

**Unaudited Financial Statements For The Year Ended 30 April 2022**

**for**

**Bankfoot Developments Limited**

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For The Year Ended 30 April 2022**

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**Bankfoot Developments Limited**  
**Company Information**  
**For The Year Ended 30 April 2022**

<b>DIRECTOR:</b>	C N Moore
<b>REGISTERED OFFICE:</b>	Mill House 58 Guildford Street Chertsey Surrey KT16 9BE
<b>REGISTERED NUMBER:</b>	10142815 (England and Wales)
<b>ACCOUNTANTS:</b>	Fuller Spurling Mill House 58 Guildford Street Chertsey Surrey KT16 9BE

**Bankfoot Developments Limited (Registered number: 10142815)**

**Balance Sheet  
30 April 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,425		27,072
Investments	5		<u>50</u>		<u>50</u>
			15,475		27,122
<b>CURRENT ASSETS</b>					
Debtors	6	48,036		47,660	
Cash at bank		<u>112,189</u>		<u>84,096</u>	
		160,225		131,756	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>71,012</u>		<u>71,380</u>	
<b>NET CURRENT ASSETS</b>			<u>89,213</u>		<u>60,376</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			104,688		87,498
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(39,061)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(3,218)</u>		<u>(5,144)</u>
<b>NET ASSETS</b>			<u>62,409</u>		<u>32,354</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		102		202
Retained earnings	11		<u>62,307</u>		<u>32,152</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>62,409</u>		<u>32,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2022 and were signed by:

C N Moore - Director

**Notes to the Financial Statements  
For The Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Bankfoot Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and is recognised as project management services are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued  
For The Year Ended 30 April 2022

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2021	2,358	21,844	29,483	53,685
Additions	<u>2,327</u>	<u>-</u>	<u>271</u>	<u>2,598</u>
At 30 April 2022	<u>4,685</u>	<u>21,844</u>	<u>29,754</u>	<u>56,283</u>
<b>DEPRECIATION</b>				
At 1 May 2021	2,358	11,596	12,659	26,613
Charge for year	<u>582</u>	<u>5,160</u>	<u>8,503</u>	<u>14,245</u>
At 30 April 2022	<u>2,940</u>	<u>16,756</u>	<u>21,162</u>	<u>40,858</u>
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>1,745</u>	<u>5,088</u>	<u>8,592</u>	<u>15,425</u>
At 30 April 2021	<u>-</u>	<u>10,248</u>	<u>16,824</u>	<u>27,072</u>

## 5. FIXED ASSET INVESTMENTS

	Interest in joint venture £
<b>COST</b>	
At 1 May 2021 and 30 April 2022	<u>50</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>50</u>
At 30 April 2021	<u>50</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	47,512	47,660
Prepayments	<u>524</u>	<u>-</u>
	<u>48,036</u>	<u>47,660</u>

**Bankfoot Developments Limited (Registered number: 10142815)**

**Notes to the Financial Statements - continued  
For The Year Ended 30 April 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	10,107	-
Trade creditors	11,456	17,286
Amounts owed to associates	50	50
Corporation tax	32,710	43,890
Social security and other taxes	334	700
VAT	14,136	7,628
Directors' current accounts	926	826
Accrued expenses	<u>1,293</u>	<u>1,000</u>
	<u><u>71,012</u></u>	<u><u>71,380</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans	<u><u>39,061</u></u>	<u><u>50,000</u></u>

**9. PROVISIONS FOR LIABILITIES**

	30.4.22	30.4.21
	£	£
Deferred tax	<u><u>3,218</u></u>	<u><u>5,144</u></u>
		Deferred tax
		£
Balance at 1 May 2021		5,144
Provided during year		<u>(1,926)</u>
Balance at 30 April 2022		<u><u>3,218</u></u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.22	30.4.21
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	100	200
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u><u>102</u></u>	<u><u>202</u></u>



**Notes to the Financial Statements - continued**  
**For The Year Ended 30 April 2022**

**11. RESERVES**

	Retained earnings £
At 1 May 2021	32,152
Profit for the year	212,155
Dividends	<u>(182,000)</u>
At 30 April 2022	<u>62,307</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.