

Gsd It Consultant And Trainer Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020

SKYTAX ACCOUNTING LIMITED
37TH Floor 1 Canada Square
Canary Wharf
London
E14 5AA

Gsd It Consultant And Trainer Ltd

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Gsd It Consultant And Trainer Ltd

Company Information

Director Mr Gurdipe Singh Dosanjh

Registered office 16 Pant Y Rhedyn
Margam
Port Talbot
SA13 2SZ

Accountants SKYTAX ACCOUNTING LIMITED
37TH Floor 1 Canada Square
Canary Wharf
London
E14 5AA

Gsd It Consultant And Trainer Ltd

Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Gsd It Consultant And Trainer Ltd
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gsd It Consultant And Trainer Ltd for the year ended 30 April 2020 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Gsd It Consultant And Trainer Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gsd It Consultant And Trainer Ltd. You consider that Gsd It Consultant And Trainer Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gsd It Consultant And Trainer Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SKYTAX ACCOUNTING LIMITED
37TH Floor 1 Canada Square
Canary Wharf
London
E14 5AA

Date:.....

Gsd It Consultant And Trainer Ltd

(Registration number: 10141960)

Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>2</u>	726	869
Current assets			
Debtors	<u>3</u>	2,598	2,178
Creditors: Amounts falling due within one year	<u>4</u>	<u>(3,323)</u>	<u>(3,046)</u>
Net current liabilities		<u>(725)</u>	<u>(868)</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	<u>5</u>	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 May 2020

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Mr Gurdip Singh Dosanjh
Director

The notes on pages 6 to 9 form an integral part of these financial statements.
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Statement of Changes in Equity for the Year Ended 30 April 2020

	Share capital £	Profit and loss account £	Total £
At 1 May 2019	1	-	1
Profit for the year	-	14,024	14,024
Total comprehensive income	-	14,024	14,024
Dividends	-	(14,024)	(14,024)
At 30 April 2020	1	-	1

	Share capital £	Profit and loss account £	Total £
At 1 May 2018	1	-	1
Profit for the year	-	11,489	11,489
Total comprehensive income	-	11,489	11,489
Dividends	-	(11,489)	(11,489)
At 30 April 2019	1	-	1

The notes on pages 6 to 9 form an integral part of these financial statements.

Gsd It Consultant And Trainer Ltd

Notes to the Financial Statements for the Year Ended 30 April 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Depreciation rates

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Notes to the Financial Statements for the Year Ended 30 April 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Year Ended 30 April 2020

2 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2019	3,425	3,425
Additions	583	583
At 30 April 2020	4,008	4,008
Depreciation		
At 1 May 2019	2,556	2,556
Charge for the year	726	726
At 30 April 2020	3,282	3,282
Carrying amount		
At 30 April 2020	726	726
At 30 April 2019	869	869

3 Debtors

	2020 £	2019 £
Other debtors	2,598	2,178
	2,598	2,178

4 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Other creditors	3,323	3,046

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Notes to the Financial Statements for the Year Ended 30 April 2020

5 Share capital

6 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2020	2019
	£	£
Remuneration	<u>8,628</u>	<u>8,052</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.