

# Gsd It Consultant And Trainer Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2019

SKYTAX ACCOUNTING LIMITED  
37TH Floor 1 Canada Square  
Canary Wharf  
London  
E14 5AA

# **Gsd It Consultant And Trainer Ltd**

## **Contents**

Company Information	<u>1</u>
Statement of Director's Responsibilities	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 9</u>

# **Gsd It Consultant And Trainer Ltd**

## **Company Information**

**Director** Mr Gurdipe Singh Dosanjh

**Registered office** 16 Pant Y Rhedyn  
Margam  
Port Talbot  
SA13 2SZ

**Accountants** SKYTAX ACCOUNTING LIMITED  
37TH Floor 1 Canada Square  
Canary Wharf  
London  
E14 5AA

## **Gsd It Consultant And Trainer Ltd**

### **Statement of Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Gsd It Consultant And Trainer Ltd  
for the Year Ended 30 April 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gsd It Consultant And Trainer Ltd for the year ended 30 April 2019 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Gsd It Consultant And Trainer Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gsd It Consultant And Trainer Ltd. You consider that Gsd It Consultant And Trainer Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gsd It Consultant And Trainer Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
SKYTAX ACCOUNTING LIMITED  
37TH Floor 1 Canada Square  
Canary Wharf  
London  
E14 5AA

Date:.....

# Gsd It Consultant And Trainer Ltd

(Registration number: 10141960)

## Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	869	2,123
<b>Current assets</b>			
Debtors	<u>3</u>	2,178	4,427
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(3,046)</u>	<u>(6,549)</u>
<b>Net current liabilities</b>		<u>(868)</u>	<u>(2,122)</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	<u>1</u>	<u>1</u>
<b>Total equity</b>		<u>1</u>	<u>1</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 February 2020

.....  
Mr Gurdip Singh Dosanjh  
Director

The notes on pages 6 to 9 form an integral part of these financial statements.  
Page 4

# Gsd It Consultant And Trainer Ltd

## Statement of Changes in Equity for the Year Ended 30 April 2019

	Share capital £	Profit and loss account £	Total £
At 1 May 2018	1	-	1
Profit for the year	-	11,489	11,489
Total comprehensive income	-	11,489	11,489
Dividends	-	(11,489)	(11,489)
At 30 April 2019	1	-	1

  

	Share capital £	Profit and loss account £	Total £
At 1 May 2017	1	-	1
Profit for the year	-	30,042	30,042
Total comprehensive income	-	30,042	30,042
Dividends	-	(30,042)	(30,042)
At 30 April 2018	1	-	1

The notes on pages 6 to 9 form an integral part of these financial statements.

# **Gsd It Consultant And Trainer Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2019**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

#### Depreciation rates

## **Gsd It Consultant And Trainer Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2019**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## Gsd It Consultant And Trainer Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2019

#### 2 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 May 2018	2,123	2,123
Additions	1,302	1,302
	<hr/>	<hr/>
At 30 April 2019	3,425	3,425
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 May 2018	1,061	1,061
Charge for the year	1,495	1,495
	<hr/>	<hr/>
At 30 April 2019	2,556	2,556
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 April 2019	869	869
	<hr/>	<hr/>
At 30 April 2018	2,123	2,123
	<hr/>	<hr/>

#### 3 Debtors

	2019 £	2018 £
Other debtors	2,178	4,427
	<hr/>	<hr/>
	2,178	4,427
	<hr/>	<hr/>

#### 4 Creditors

##### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Other creditors	3,046	6,549
	<hr/>	<hr/>

# **Gsd It Consultant And Trainer Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2019**

### **5 Share capital**

### **6 Related party transactions**

#### **Directors' remuneration**

The director's remuneration for the year was as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>8,052</u>	<u>7,381</u>

Page 9

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