

REGISTERED NUMBER: 10141840 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
THE EXAMS SUPPORT GROUP LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2021**

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THE EXAMS SUPPORT GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTOR: Mrs H K Chima

REGISTERED OFFICE: 29 Banquo Approach
Heathcote
Warwick
Warwickshire
CV34 6GB

REGISTERED NUMBER: 10141840 (England and Wales)

ACCOUNTANTS: SBCA Chartered Accountants
17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

BALANCE SHEET
30 APRIL 2021

	Notes	30.4.21 £	30.4.20 £
FIXED ASSETS			
Tangible assets	4	256	1,226
CURRENT ASSETS			
Debtors	5	55,811	1,769
Cash at bank		5,617	8,236
		61,428	10,005
CREDITORS			
Amounts falling due within one year	6	(16,239)	(1,921)
NET CURRENT ASSETS		45,189	8,084
TOTAL ASSETS LESS CURRENT LIABILITIES		45,445	9,310
CREDITORS			
Amounts falling due after more than one year	7	(45,000)	-
PROVISIONS FOR LIABILITIES	8	(49)	(233)
NET ASSETS		396	9,077
CAPITAL AND RESERVES			
Called up share capital	9	2	3
Retained earnings	10	394	9,074
SHAREHOLDERS' FUNDS		396	9,077

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 August 2021 and were signed by:

Mr J S Chima - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. **STATUTORY INFORMATION**

The Exams Support Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has reviewed the company's forecasts and projections and, in particular, has considered the potential implications of the Coronavirus (COVID-19) pandemic. Whilst the eventual financial impact of the pandemic on the company, and on the overall economy, remains uncertain, the director is confident that the company will be able to remain operational throughout the pandemic.

With the help of the government support packages available to help businesses through the pandemic, the director has a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future.

The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Government grants

Government grants are credited to the statement of comprehensive income as follows:

- A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are received or receivable.
- A grant that imposes specified future performance-related conditions is recognised in income only when the performance-related conditions are met.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets:

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future cash flows discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities:

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities:

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2020				
and 30 April 2021	<u>330</u>	<u>3,201</u>	<u>1,476</u>	<u>5,007</u>
DEPRECIATION				
At 1 May 2020	164	2,529	1,088	3,781
Charge for year	<u>82</u>	<u>628</u>	<u>260</u>	<u>970</u>
At 30 April 2021	<u>246</u>	<u>3,157</u>	<u>1,348</u>	<u>4,751</u>
NET BOOK VALUE				
At 30 April 2021	<u>84</u>	<u>44</u>	<u>128</u>	<u>256</u>
At 30 April 2020	<u>166</u>	<u>672</u>	<u>388</u>	<u>1,226</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other debtors	<u>55,811</u>	<u>1,769</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	5,000	-
Taxation and social security	9,909	335
Other creditors	<u>1,330</u>	<u>1,586</u>
	<u>16,239</u>	<u>1,921</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans	<u>45,000</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	30.4.21	30.4.20
	£	£
Deferred tax	<u>49</u>	<u>233</u>

Deferred
tax
£
233
(184)
49

Balance at 1 May 2020
Credit to Statement of Income and Retained Earnings during year
Balance at 30 April 2021

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21 £	30.4.20 £
2	Ordinary	1	2	3
(30.4.20 - 3)				

1 ordinary share has been disposed of during the period.

10. **RESERVES**

	Retained earnings £
At 1 May 2020	9,074
Profit for the year	39,320
Dividends	(48,000)
At 30 April 2021	394

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:

	30.4.21 £	30.4.20 £
Mr J S Chima		
Balance outstanding at start of year	(17)	2,530
Amounts advanced	3,961	2,267
Amounts repaid	(312)	(4,814)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	3,632	(17)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.