

REGISTERED NUMBER: 10141840 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
THE EXAMS SUPPORT GROUP LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2018**

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THE EXAMS SUPPORT GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTOR: Mr J S Chima

REGISTERED OFFICE: 29 Banquo Approach
Heathcote
Warwick
Warwickshire
CV34 6GB

REGISTERED NUMBER: 10141840 (England and Wales)

ACCOUNTANTS: SBCA Chartered Accountants
17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

BALANCE SHEET
30 APRIL 2018

	Notes	30.4.18 £	30.4.17 £
FIXED ASSETS			
Tangible assets	4	2,799	2,790
CURRENT ASSETS			
Debtors	5	2,733	1,566
Cash at bank		<u>3,699</u>	<u>4,464</u>
		6,432	6,030
CREDITORS			
Amounts falling due within one year	6	<u>(2,729)</u>	<u>(5,610)</u>
NET CURRENT ASSETS		<u>3,703</u>	<u>420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,502	3,210
PROVISIONS FOR LIABILITIES	7	<u>(532)</u>	<u>(558)</u>
NET ASSETS		<u>5,970</u>	<u>2,652</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	<u>5,968</u>	<u>2,650</u>
SHAREHOLDERS' FUNDS		<u>5,970</u>	<u>2,652</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
30 APRIL 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 July 2018 and were signed by:

Mr J S Chima - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

The Exams Support Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future cash flows discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2017	3,112	399	3,511
Additions	-	764	764
At 30 April 2018	<u>3,112</u>	<u>1,163</u>	<u>4,275</u>
DEPRECIATION			
At 1 May 2017	622	99	721
Charge for year	623	132	755
At 30 April 2018	<u>1,245</u>	<u>231</u>	<u>1,476</u>
NET BOOK VALUE			
At 30 April 2018	<u>1,867</u>	<u>932</u>	<u>2,799</u>
At 30 April 2017	<u>2,490</u>	<u>300</u>	<u>2,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade debtors	1,365	540
Other debtors	994	994
Directors' current accounts	318	-
Prepayments	56	32
	<u>2,733</u>	<u>1,566</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Tax	1,182	3,851
Directors' current accounts	-	208
Accrued expenses	1,547	1,551
	<u>2,729</u>	<u>5,610</u>

7. **PROVISIONS FOR LIABILITIES**

	30.4.18	30.4.17
	£	£
Deferred tax	<u>532</u>	<u>558</u>

**Deferred
tax**

	£
Balance at 1 May 2017	558
Credit to Income Statement during year	(26)
Balance at 30 April 2018	<u>532</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

9. **RESERVES**

Retained
earnings
£

At 1 May 2017	2,650
Profit for the year	<u>3,318</u>
At 30 April 2018	<u>5,968</u>

10. **RELATED PARTY DISCLOSURES**

At the balance sheet date there was an amount of £318 due from the director (2016: £208 owed to the director).

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J S Chima.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.