REGISTERED NUMBER: 10140939 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Junction 17 Prestige Limited

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for the Year Ended 31 March 2018

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Company Information
for the Year Ended 31 March 2018

DIRECTORS:	C L Bacon Mrs L J Bacon
REGISTERED OFFICE:	367 Eastfield Road Peterborough Cambridgeshire PE1 4RD
REGISTERED NUMBER:	10140939 (England and Wales)
ACCOUNTANTS:	AE Finance Ltd Chartered Certified Accountants 367 Eastfield Road Peterborough Cambridgeshire PE1 4RD

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		1,640		1,000
CURRENT ASSETS					
Stocks		1,486,117		503,648	
Debtors	5	205,950		67,201	
Cash at bank and in hand		90,868		70,110	
		1,782,935		640,959	
CREDITORS					
Amounts falling due within one year	6	1,394,863		499,487	
NET CURRENT ASSETS			388,072		141,472
TOTAL ASSETS LESS CURRENT LIABILITIES			389,712		142,472
PROVISIONS FOR LIABILITIES			-		45
NET ASSETS			389,712		142,427
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			389,612		142,327
SHAREHOLDERS' FUNDS			389,712		142,427

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2018 and were signed on its behalf by:

C L Bacon - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Junction 17 Prestige Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - NIL) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2017	1,500
Additions	1,619
At 31 March 2018	3,119
DEPRECIATION	
At 1 April 2017	500
Charge for year	979
At 31 March 2018	1,479
NET BOOK VALUE	
At 31 March 2018	1,640
At 31 March 2017	1,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	121,166	9,545
Other debtors	84,784	57,656
	205,950	67,201

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	365,355	74,479
Amounts owed to participating interests	109,596	50,000
Taxation and social security	106,136	58,279
Other creditors	813,776	316,729
	1,394,863	499,487

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.