

REGISTERED NUMBER: 10138790 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 21 APRIL 2016 TO 31 MARCH 2017
FOR
Arcade Barbers Ltd

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 21 April 2016 to 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Arcade Barbers Ltd

COMPANY INFORMATION
for the Period 21 April 2016 to 31 March 2017

DIRECTOR: J Paterson

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 10138790 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

**BALANCE SHEET
31 March 2017**

	Notes	£
CURRENT ASSETS		
Stocks		150
Cash at bank and in hand		<u>17,183</u>
		17,333
CREDITORS		
Amounts falling due within one year	4	<u>15,091</u>
NET CURRENT ASSETS		<u>2,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,242</u>
CAPITAL AND RESERVES		
Called up share capital		1
Retained earnings	5	<u>2,241</u>
		<u>2,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2017 and were signed by:

J Paterson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 21 April 2016 to 31 March 2017**

1. STATUTORY INFORMATION

Arcade Barbers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised once the work is completed.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1
Corporation Tax	7,596
Social security and other taxes	742
VAT	1,159
Directors' current accounts	4,213
Accrued expenses	1,380
	<u>15,091</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 21 April 2016 to 31 March 2017

5. **RESERVES**

	Retained earnings £
Profit for the period	30,241
Dividends	<u>(28,000)</u>
At 31 March 2017	<u><u>2,241</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.