

## **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of WILFRANKLYN EVENT MANAGEMENT LIMITED have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

**COMPANY REGISTRATION NUMBER: 10136269**

**WILFRANKLYN EVENT MANAGEMENT LIMITED**

**Unaudited Abridged Financial Statements**

**30 April 2017**

# **WILFRANKLYN EVENT MANAGEMENT LIMITED**

## **Abridged Financial Statements**

**Year ended 30 April 2017**

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# **WILFRANKLYN EVENT MANAGEMENT LIMITED**

## **Director's Report**

### **Year ended 30 April 2017**

The director presents her report and the unaudited abridged financial statements of the company for the year ended 30 April 2017 .

#### **Director**

The director who served the company during the year was as follows:

Mrs Wilhemina Holloway

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 December 2017 and signed on behalf of the board by:

Mrs Wilhemina Holloway

Director

Company Secretary

Registered office:

3 Jesmond Road

Grays

RM16 2QR

# **WILFRANKLYN EVENT MANAGEMENT LIMITED**

## **Abridged Statement of Comprehensive Income**

**Year ended 30 April 2017**

	<b>Note</b>	<b>2017</b>
		<b>£</b>
<b>Gross profit</b>		<b>28,369</b>
Administrative expenses		<b>18,112</b>
		-----
<b>Operating profit</b>		<b>10,257</b>
		-----
<b>Profit before taxation</b>	<b>5</b>	<b>10,257</b>
Tax on profit		<b>2,155</b>
		-----
<b>Profit for the financial year and total comprehensive income</b>		<b>8,102</b>
		-----

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

# WILFRANKLYN EVENT MANAGEMENT LIMITED

## Abridged Statement of Financial Position

30 April 2017

	Note	£	2017 £
<b>Fixed assets</b>			
Tangible assets	6		520
<b>Current assets</b>			
Debtors		11	
Cash at bank and in hand		298	
		---	
		309	
<b>Creditors: amounts falling due within one year</b>		2,656	
		-----	
<b>Net current liabilities</b>			2,347
			-----
<b>Total assets less current liabilities</b>			( 1,827)
			-----
<b>Net liabilities</b>			( 1,827)
			-----
<b>Capital and reserves</b>			
Called up share capital			1
Profit and loss account			( 1,828)
			-----
<b>Members deficit</b>			( 1,827)
			-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 21 December 2017 , and are signed on behalf of the board by:

Mrs Wilhemina Holloway

Director

Company registration number: 10136269

# WILFRANKLYN EVENT MANAGEMENT LIMITED

## Statement of Changes in Equity

Year ended 30 April 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 May 2016</b>	—	—	—
Profit for the year		8,102	<b>8,102</b>
	---	-----	-----
<b>Total comprehensive income for the year</b>	—	8,102	<b>8,102</b>
Issue of shares	1	—	<b>1</b>
Dividends paid and payable	—	( 9,930)	<b>( 9,930)</b>
	---	-----	-----
<b>Total investments by and distributions to owners</b>	1	( 9,930)	<b>( 9,929)</b>
	---	-----	-----
<b>At 30 April 2017</b>	1	( 1,828)	<b>( 1,827)</b>
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# **WILFRANKLYN EVENT MANAGEMENT LIMITED**

## **Notes to the Abridged Financial Statements**

**Year ended 30 April 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Jesmond Road, Grays, RM16 2QR.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil.

### **5. Profit before taxation**

Profit before taxation is stated after charging:

	<b>2017</b>
	<b>£</b>
Depreciation of tangible assets	<b>520</b>
	----
<b>6. Tangible assets</b>	
	<b>£</b>
<b>Cost</b>	
Additions	<b>1,040</b>
	-----
<b>At 30 April 2017</b>	<b>1,040</b>
	-----
<b>Depreciation</b>	
Charge for the year	<b>520</b>
	-----
<b>At 30 April 2017</b>	<b>520</b>
	-----
<b>Carrying amount</b>	
<b>At 30 April 2017</b>	<b>520</b>
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**7. Director's advances, credits and guarantees****8. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015. No transitional adjustments were required in equity or profit or loss for the year.

# **WILFRANKLYN EVENT MANAGEMENT LIMITED**

## **Management Information**

**Year ended 30 April 2017**

**The following pages do not form part of the abridged financial statements.**

# **WILFRANKLYN EVENT MANAGEMENT LIMITED**

## **Detailed Abridged Income Statement**

**Year ended 30 April 2017**

	<b>2017</b>
	<b>£</b>
<b>Turnover</b>	<b>21,070</b>
<b>Cost of sales</b>	
Purchases	7,458
<b>Other operating income</b>	<b>14,757</b>
	-----
<b>Gross profit</b>	<b>28,369</b>
<b>Overheads</b>	
Administrative expenses	18,112
	-----
<b>Operating profit</b>	<b>10,257</b>
	-----
<b>Profit before taxation</b>	<b>10,257</b>
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# **WILFRANKLYN EVENT MANAGEMENT LIMITED**

## **Notes to the Detailed Abridged Income Statement**

**Year ended 30 April 2017**

	2017
	£
<b>Other operating income</b>	
Other operating income	14,757
	-----
<b>Administrative expenses</b>	
Directors salaries	8,060
Rates and water	120
Insurance	178
Motor expenses	3,656
Travel and subsistence	1,245
Office expenses	576
Printing postage and stationery	1,168
Staff training	125
General expenses (allowable)	1,584
Entertaining	380
Accountancy fees	500
Deprcciation of tangible assets	520
	-----
	18,112
	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.