

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

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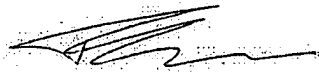
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COMPANIES HOUSE

1	Company details	
Company number	1 0 1 3 5 6 6 5	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Silvergate Topco Limited	
2	Liquidator's name	
Full forename(s)	Thomas Edward	
Surname	Guthrie	
3	Liquidator's address	
Building name/number	2nd Floor, Elm House	
Street	Woodlands Business Park	
Post town	Linford Wood West	
County/Region	Milton Keynes	
Postcode	M K 1 4 6 F G	
Country		
4	Liquidator's name ①	
Full forename(s)	Lauren Louise	① Other liquidator Use this section to tell us about another liquidator.
Surname	Auburn	
5	Liquidator's address ②	
Building name/number	2nd Floor, Elm House	② Other liquidator Use this section to tell us about another liquidator.
Street	Woodlands Business Park	
Post town	Linford Wood West	
County/Region	Milton Keynes	
Postcode	M K 1 4 6 F G	
Country		

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><div>^d3^d1</div><div>^m0^m1</div><div>^y2^y0^y2^y4</div></div>	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kathryn Harper**Company name **BRI Business Recovery and****Insolvency**Address **2nd Floor, Elm House****Woodlands Business Park**Post town **Linford Wood West**County/Region **Milton Keynes**Postcode **M K 1 4 6 F G**

Country

DX

Telephone **01908 317387****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SILVERGATE TOPCO LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION (the Company)

COMPANY NUMBER - 10135665

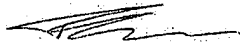
THE INSOLVENCY ACT 1986

Notice of Final Account under Rule 5.10 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the member of the Company that:

- 1 The Company's affairs are fully wound up;
- 2 The Joint Liquidators having delivered copies of the account to the member must, within 14 days of the date on which the account is made up, deliver a copy of the account to the Registrar of Companies; and
- 3 The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivery of the final account to the Registrar of Companies.

Date: 31 January 2024



Thomas Edward Guthrie
Joint Liquidator

Thomas Edward Guthrie and Lauren Louise Auburn, the Liquidators whose address is 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG may be contacted at this address or by telephone on 01908 317387 or via email at kharper@briuk.co.uk.

Joint Liquidators' Final Account to Members

**Silvergate Topco Limited
- In Members' Voluntary Liquidation**

31 January 2024

SILVERGATE TOPCO LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Joint Liquidators
- 4** Creditors
- 5** Distributions to Members
- 6** Joint Liquidators' Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 28 April 2023 to 30 January 2024
- B** Additional Information in relation to Joint Liquidators' Fees & Expenses

SILVERGATE TOPCO LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 Thomas Edward Guthrie and Lauren Louise Auburn of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG, were appointed Joint Liquidators of Silvergate Topco Limited (the **Company**) on 28 April 2023. The Joint Liquidators can be contacted by phone on 01908 317387 or by email via kharper@briuk.co.uk.
- 1.2 The affairs of the Company are now fully wound-up and this is my proposed final account of the liquidation, which covers the period since my appointment to 30 January 2024 (the **Period**).
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.briuk.co.uk/privacy-policy. If you are unable to download this, please contact Kathryn Harper and a hard copy will be provided to you.
- 1.4 The trading address of the Company was 12th Floor, Brunel Building, 2 Canalside Walk, London, W2 1DG.
- 1.5 The registered office of the Company was changed to 100 St James Road, Northampton, NN5 5LF and its registered number is 10135665.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the Declaration of Solvency.

3 Work undertaken by the Joint Liquidators

- 3.1 This section of the report provides the member with an overview of the work undertaken in the liquidation since 28 April 2023, together with information on the overall outcome of the liquidation.

Amounts owed by group undertakings

- 3.2 The Company's final balance sheet detailed an amount of 144 US Dollars was owed by the parent company, Columbia Pictures Corporation Limited, as a balancing figure to the total share capital of 144 US Dollars. The final balance sheet was converted from US Dollars into Pound Sterling for the purpose of the Declaration and Solvency.
- 3.3 The Declaration of Solvency showed an amount of £115.00 was owed by the parent company. I have not realised this sum as it has been set off against the total share capital of £115.00.

Other matters

- 3.4 As part of my administration of the estate, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members of the liquidation together with other day-to-day matters that arise.

4 Creditors

- 4.1 All creditor liabilities were settled prior to the liquidation and tax clearance has since been issued by the relevant office at HM Revenue and Customs.

SILVERGATE TOPCO LIMITED - IN LIQUIDATION

5 Distributions to Members

- 5.1 During the Period, no cash distributions or distributions in specie were made to the member.

6 Joint Liquidators' Remuneration

- 6.1 The member approved that the basis of the Joint Liquidators' remuneration as a set amount of £4,500 plus VAT. The Joint Liquidators' remuneration was paid by Silvergate Media Holdings Limited and is therefore not detailed within my Receipts and Payments at Appendix A.
- 6.2 Additional information is attached at Appendix B in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 6.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.briuk.co.uk/creditor-information/.

7 Conclusion

- 7.1 The member was provided with a Notice of Final Account, which explained the circumstances in which they may, within 8 weeks of receipt of the Final Account, make an application to Court to challenge the basis or quantum of the Liquidators' remuneration.
- 7.2 The member did not make such an application during this 8 week time period, which has enabled the Liquidation to be concluded.

Yours faithfully



Thomas Edward Guthrie
Joint Liquidator

Silvergate Topco Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 30/01/2024

Dec of Sol £		£	£
	ASSET REALISATIONS		
115.00	Amounts owed by group undertakings	NIL	NIL
	DISTRIBUTIONS		
(115.00)	Ordinary Shareholders	NIL	NIL
			NIL
	REPRESENTED BY		
			NIL

SILVERGATE TOPCO LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Joint Liquidators' Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Statutory advertising	280.50	280.50
Insolvency bond (VAT exclusive)	20.00	20.00
Swearing fee (VAT exclusive)	40.00	40.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.

No Category 2 expenses were incurred by the firm.