

# Your Lifestyle Group Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 September 2016 to 30 April 2017

# Your Lifestyle Group Limited

(Registration number: 10133639)

## Balance Sheet as at 30 April 2017

	Note	30 April 2017 £	31 August 2016 £
<b>Fixed assets</b>			
Investments	<u>3</u>	2,457,232	2,457,232
<b>Current assets</b>			
Debtors	<u>4</u>	999	999
Creditors: Amounts falling due within one year	<u>5</u>	<u>(12,231)</u>	<u>(12,231)</u>
Net current liabilities		<u>(11,232)</u>	<u>(11,232)</u>
Net assets		<u>2,446,000</u>	<u>2,446,000</u>
<b>Capital and reserves</b>			
Called up share capital		<u>2,446,000</u>	<u>2,446,000</u>
Total equity		<u>2,446,000</u>	<u>2,446,000</u>

For the financial period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 2 November 2017 and signed on its behalf by:

A S Williamson

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

## **Your Lifestyle Group Limited**

### **Notes to the Financial Statements for the Period from 1 September 2016 to 30 April 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

##### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

##### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



## Your Lifestyle Group Limited

### Notes to the Financial Statements for the Period from 1 September 2016 to 30 April 2017

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### Financial instruments

##### *Classification*

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### 3 Investments

	2017	2016
	£	£
Investments in subsidiaries	2,457,232	2,457,232

##### Subsidiaries

£

##### Cost

Additions	2,457,232
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At 30 April 2017	2,457,232
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##### Carrying amount

At 30 April 2017	2,457,232
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At 31 August 2016	2,457,232
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#### 4 Debtors

	Note	30 April 2017	31 August 2016
		£	£
Amounts owed by related parties	6	999	999

## Your Lifestyle Group Limited

### Notes to the Financial Statements for the Period from 1 September 2016 to 30 April 2017

#### 5 Creditors

	Note	30 April 2017 £	31 August 2016 £
<b>Due within one year</b>			
Amounts due to related parties	<u>6</u>	12,231	1
Other creditors		-	12,230
		<u>12,231</u>	<u>12,231</u>

#### 6 Related party transactions

##### Summary of transactions with other related parties

At 30 April 2017, the company owed £12,231 (August 2016: £1) to Your Lifestyle Nationwide Limited, its subsidiary company. No interest is charged on this amount, and there are no fixed repayment terms.

At 30 April 2017, the company was owed £999 (August 2016: £999) by BWC Property Ventures Nationwide Limited, its subsidiary company. No interest is charged on this amount, and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.