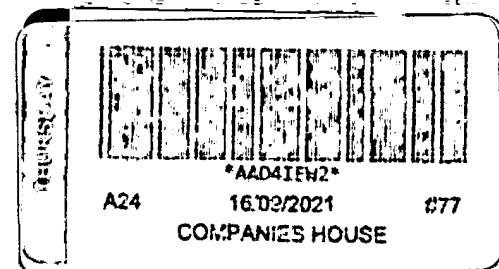


* Amended *

**BENTLEY & DUFFY FINANCIAL ASSOCIATES LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**



The Accountants



Bentley & Duffy Financial Associates Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 April 2020

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Bentley & Duffy Financial Associates Ltd
Company Information
For The Year Ended 30 April 2020

Directors	Mr Robert Bentley Mr Philip Duffy
Company Number	10132696
Registered Office	101 Dale Street Milnrow Rochdale Lancashire OL16 3NW
Accountants	The Accountants 8 Walmersley Old Road Bury Lancashire BL9 6SQ

Bentley & Duffy Financial Associates Ltd
Company No. 10132696
Directors' Report For The Year Ended 30 April 2020

The directors present their report and the financial statements for the year ended 30 April 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

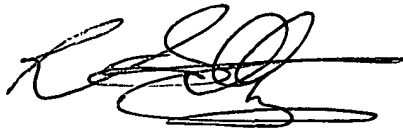
The directors who held office during the year were as follows:

Mr Robert Bentley
Mr Philip Duffy

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Robert Bentley

Director

13/09/2021

Bentley & Duffy Financial Associates Ltd
Accountants' Report
For The Year Ended 30 April 2020

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 April 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Accountants

8 Walmersley Old Road
Bury, BL9 6SQ
0161 425 1620

13/09/2021

The Accountants

8 Walmersley Old Road
Bury
Lancashire
BL9 6SQ

Bentley & Duffy Financial Associates Ltd
Profit and Loss Account
For The Year Ended 30 April 2020

	Notes	2020 £	2019 £
TURNOVER		116,925	120,868
Cost of sales		12,300	-
		<hr/>	<hr/>
GROSS PROFIT		129,225	120,868
Administrative expenses		(78,127)	(73,879)
		<hr/>	<hr/>
OPERATING PROFIT		51,098	46,989
Other interest receivable and similar income		12	12
		<hr/>	<hr/>
PROFIT BEFORE TAXATION		51,110	47,001
Tax on Profit		(9,730)	(8,949)
		<hr/>	<hr/>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<hr/> <hr/> 41,380	<hr/> <hr/> 38,052

The notes on pages 6 to 7 form part of these financial statements.

Bentley & Duffy Financial Associates Ltd
Balance Sheet
As at 30 April 2020

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	12,300		-	
Cash at bank and in hand		2,766		11,475	
		<u>15,066</u>		<u>11,475</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(11,478)</u>		<u>(9,267)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,588</u>		<u>2,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,588</u>		<u>2,208</u>
NET ASSETS			<u>3,588</u>		<u>2,208</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			<u>3,587</u>		<u>2,207</u>
SHAREHOLDERS' FUNDS			<u>3,588</u>		<u>2,208</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Robert Bentley

Director

13/09/2021

The notes on pages 6 to 7 form part of these financial statements.

Bentley & Duffy Financial Associates Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

3. Stocks

	2020	2019
	£	£
Stock - work in progress	12,300	-
	<u>12,300</u>	<u>-</u>

Bentley & Duffy Financial Associates Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	9,730	7,649
Other taxes and social security	-	434
Net wages	-	1,000
Directors' loan accounts	1,748	184
	<u>11,478</u>	<u>9,267</u>

5. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. General Information

Bentley & Duffy Financial Associates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10132696. The registered office is 101 Dale Street, Milnrow, Rochdale, Lancashire, OL16 3NW.

Bentley & Duffy Financial Associates Ltd
Trading Profit and Loss Account
For The Year Ended 30 April 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Sales		116,925		120,868
COST OF SALES				
Closing work in progress	(12,300)		-	
		12,300		-
GROSS PROFIT		129,225		120,868
Administrative Expenses				
Directors' salaries	8,628		8,364	
Directors' pension - defined contribution schemes	13,500		4,000	
Wages and salaries	11,493		15,178	
Employers pensions - defined contributions scheme	513		173	
Staff training	1,000		1,413	
Travel and subsistence expenses	4,095		5,040	
Rent	3,800		3,800	
Repairs and maintenance	800		889	
Cleaning	520		520	
Use of private residence	416		416	
Hire and leasing of computer and other equipment	1,565		1,728	
Motor expenses (General admin)	11,000		11,000	
Computer and IT consumables	1,857		2,135	
Insurance	2,194		2,221	
Printing, postage and stationery	1,850		1,924	
Advertising and marketing costs	1,795		2,033	
Telecommunications and data costs	1,738		1,843	
Accountancy fees	806		806	
Legal fees	5,137		5,877	
Commissions payable	4,833		3,848	
Bank charges	90		90	
Entertaining	100		100	
Sundry expenses	397		481	
		(78,127)		(73,879)
OPERATING PROFIT		51,098		46,989
Other interest receivable and similar income				
Bank interest receivable	12		12	
		12		12
PROFIT BEFORE TAXATION		51,110		47,001

...CONTINUED