

**MAGOSOFT LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**MAGOSOFT LTD**  
**UNAUDITED ACCOUNTS**  
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**MAGOSOFT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

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<b>Directors</b>	Diego Oliveira Sanchez Magda Sternik
<b>Company Number</b>	10131080 (England and Wales)
<b>Registered Office</b>	8-9 Ship Street Brighton BN1 1AD United Kingdom
<b>Accountants</b>	JWD Accounting and Tax Services

**MAGOSOFT LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	442
<b>Current assets</b>			
Debtors	5	1,408	1,041
Cash at bank and in hand		34,328	31,508
		<u>35,736</u>	<u>32,549</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(24,753)	(22,584)
<b>Net current assets</b>		<u>10,983</u>	<u>9,965</u>
<b>Total assets less current liabilities</b>		10,983	10,407
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(1,059)	(1,278)
<b>Net assets</b>		<u>9,924</u>	<u>9,129</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		9,824	9,029
<b>Shareholders' funds</b>		<u>9,924</u>	<u>9,129</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 June 2021 and were signed on its behalf by

Diego Oliveira Sanchez  
Director

Company Registration No. 10131080

**MAGOSOFT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

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**1 Statutory information**

Magosoft Ltd is a private company, limited by shares, registered in England and Wales, registration number 10131080. The registered office is 8-9 Ship Street, Brighton, BN1 1AD, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      33% Straight line

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 May 2020	2,888
At 30 April 2021	2,888
<b>Depreciation</b>	
At 1 May 2020	2,446
Charge for the year	442
At 30 April 2021	2,888
<b>Net book value</b>	
At 30 April 2021	-
At 30 April 2020	442

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	1,308	941
Other debtors	100	100
	1,408	1,041

**MAGOSOFT LTD**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	23,679	21,686
Loans from directors	624	448
Accruals	450	450
	<hr/>	<hr/>
	24,753	22,584
	<hr/>	<hr/>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	1,059	1,278

**8 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

