

REGISTERED NUMBER: 10129037 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FOR

S J CHUBB TRANSPORT LTD

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FOR THE YEAR ENDED 30 APRIL 2023

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S J CHUBB TRANSPORT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTOR: Mr S J Chubb

SECRETARY:

REGISTERED OFFICE: C/O Dafydd Hughes & Co
6 Church Street
Llangefni
Anglesey
LL77 7DU

REGISTERED NUMBER: 10129037 (England and Wales)

ACCOUNTANTS: Dafydd Hughes & Co
6 Church Street
Llangefni
Anglesey
LL77 7DU

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		285,063		303,542
CURRENT ASSETS					
Debtors	5	44,458		159,468	
Cash at bank		<u>73,090</u>		<u>71,494</u>	
		117,548		230,962	
CREDITORS					
Amounts falling due within one year	6	<u>138,534</u>		<u>213,991</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(20,986)</u>		<u>16,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>264,077</u>		<u>320,513</u>
CREDITORS					
Amounts falling due after more than one year	7		(130,684)		(161,669)
PROVISIONS FOR LIABILITIES			<u>(10,746)</u>		<u>(14,327)</u>
NET ASSETS			<u>122,647</u>		<u>144,517</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>122,547</u>		<u>144,417</u>
			<u>122,647</u>		<u>144,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
30 APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2024 and were signed by:

Mr S J Chubb - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

S J Chubb Transport Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2022	227,954	200,608	428,562
Additions	-	558	558
At 30 April 2023	<u>227,954</u>	<u>201,166</u>	<u>429,120</u>
DEPRECIATION			
At 1 May 2022	-	125,020	125,020
Charge for year	-	19,037	19,037
At 30 April 2023	<u>-</u>	<u>144,057</u>	<u>144,057</u>
NET BOOK VALUE			
At 30 April 2023	<u>227,954</u>	<u>57,109</u>	<u>285,063</u>
At 30 April 2022	<u>227,954</u>	<u>75,588</u>	<u>303,542</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2022 and 30 April 2023	<u>38,526</u>
DEPRECIATION	
At 1 May 2022	31,287
Charge for year	1,810
At 30 April 2023	<u>33,097</u>
NET BOOK VALUE	
At 30 April 2023	<u>5,429</u>
At 30 April 2022	<u>7,239</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	<u>44,458</u>	<u>159,468</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	20,219	20,091
Hire purchase contracts	12,638	12,638
Trade creditors	38,498	121,506
Taxation and social security	66,105	59,515
Other creditors	<u>1,074</u>	<u>241</u>
	<u>138,534</u>	<u>213,991</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	119,409	137,757
Hire purchase contracts	<u>11,275</u>	<u>23,912</u>
	<u>130,684</u>	<u>161,669</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>55,363</u>	<u>65,625</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Directors Loan balance included within 'other creditors' is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.