

CPR Recruitment Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2023

Taylor Brooker Accountancy Limited
Suite 122
70 Churchill Square
Kingshill
West Malling
Kent
ME19 4YU

CPR Recruitment Limited

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CPR Recruitment Limited

Company Information

Directors	Mr R Khoury Mr T R Sutton Mr L C Skeggs
Registered office	The Business Terrace Maidstone House Maidstone Kent ME15 6JQ
Accountants	Taylor Brooker Accountancy Limited Suite 122 70 Churchill Square Kingshill West Malling Kent ME19 4YU

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
CPR Recruitment Limited
for the Year Ended 30 April 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CPR Recruitment Limited for the year ended 30 April 2023 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of CPR Recruitment Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CPR Recruitment Limited and state those matters that we have agreed to state to the Board of Directors of CPR Recruitment Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CPR Recruitment Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CPR Recruitment Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CPR Recruitment Limited. You consider that CPR Recruitment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CPR Recruitment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Taylor Brooker Accountancy Limited
Suite 122
70 Churchill Square
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ME19 4YU

21 August 2023

CPR Recruitment Limited
(Registration number: 10125718)
Abridged Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	18,946	13,652
Current assets			
Debtors	<u>5</u>	4,035,691	2,678,713
Cash at bank and in hand		<u>665,871</u>	<u>285,572</u>
		4,701,562	2,964,285
Prepayments and accrued income		-	85
Creditors: Amounts falling due within one year		<u>(3,922,223)</u>	<u>(2,505,788)</u>
Net current assets		<u>779,339</u>	<u>458,582</u>
Total assets less current liabilities		798,285	472,234
Provisions for liabilities		(6,615)	-
Accruals and deferred income		<u>(2,000)</u>	<u>(3,000)</u>
Net assets		<u><u>789,670</u></u>	<u><u>469,234</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	290	290
Retained earnings		<u>789,380</u>	<u>468,944</u>
Shareholders' funds		<u><u>789,670</u></u>	<u><u>469,234</u></u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

CPR Recruitment Limited

(Registration number: 10125718)

Abridged Balance Sheet as at 30 April 2023

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 21 August 2023 and signed on its behalf by:

.....

Mr T R Sutton

Director

CPR Recruitment Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Business Terrace

Maidstone House

Maidstone

Kent

ME15 6JQ

These financial statements were authorised for issue by the Board on 21 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

CPR Recruitment Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% reducing balance
Furniture and fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price

Borrowings

CPR Recruitment Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are an invoice factoring arrangement.

Interest expense is recognised on the basis of the contractual obligation and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 29 (2022 - 25).

CPR Recruitment Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2022	20,152	20,152
Additions	12,117	12,117
At 30 April 2023	32,269	32,269
Depreciation		
At 1 May 2022	6,501	6,501
Charge for the year	6,822	6,822
At 30 April 2023	13,323	13,323
Carrying amount		
At 30 April 2023	18,946	18,946
At 30 April 2022	13,652	13,652

5 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
Ordinary "A" shares of £1 each	90	90	90	90
	290	290	290	290

7 Dividends

Interim dividends paid

CPR Recruitment Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

	2023 £	2022 £
Interim dividend of £1,825.00 (2022 - £1,390.00) per each Ordinary shares	365,000	278,000
Interim dividend of £3,377.55 (2022 - £3,204.00) per each Ordinary "A" shares	303,980	288,360
	<u>668,980</u>	<u>566,360</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.