

TAPAS Y OLE LIMITED

**Company Registration Number:
10125055 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2017

Period of accounts

Start date: 14 April 2016

End date: 30 April 2017

TAPAS Y OLE LIMITED

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TAPAS Y OLE LIMITED

Company Information

for the Period Ended 30 April 2017

Director:	Clara Munoz Cabello de Alba
Registered office:	126 College Road Maidstone England ME15 6SU
Company Registration Number:	10125055 (England and Wales)

TAPAS Y OLE LIMITED

Directors' Report Period Ended 30 April 2017

The directors present their report with the financial statements of the company for the period ended 30 April 2017

Principal Activities

Licensed restaurants

Directors

The director(s) shown below were appointed to the company during the period

Clara Munoz Cabello de Alba

14 April 2016

This report was approved by the board of directors on 11 January 2018

And Signed On Behalf Of The Board By:

Name: Clara Munoz Cabello de Alba

Status: Director

TAPAS Y OLE LIMITED

Profit and Loss Account

for the Period Ended 30 April 2017

	<i>Notes</i>	<i>13 months to 30 Apr 2017 £</i>
Gross Profit or (Loss)		62,228
Administrative Expenses		(70,446)
Operating Profit or (Loss)		(8,218)
Interest Receivable and Similar Income		3
Interest Payable and Similar Charges		(1,330)
Profit or (Loss) Before Tax	2	(9,545)
Profit or (Loss) for Period		(9,545)

The notes form part of these financial statements

TAPAS Y OLE LIMITED

Balance sheet

As at 30 April 2017

	<i>Notes</i>	<i>13 months to 30 Apr 2017 £</i>
Fixed assets		
Tangible assets:	4	300
Total fixed assets:		<u>300</u>
Current assets		
Cash at bank and in hand:		1,672
Total current assets:		<u>1,672</u>
Creditors: amounts falling due within one year:	5	(11,417)
Net current assets (liabilities):		<u>(9,745)</u>
Total assets less current liabilities:		(9,445)
Total net assets (liabilities):		<u>(9,445)</u>

The notes form part of these financial statements

TAPAS Y OLE LIMITED

Balance sheet continued

As at 30 April 2017

	<i>Notes</i>	<i>13 months to 30 Apr 2017 £</i>
Capital and reserves		
Called up share capital:		100
Profit and loss account:		(9,545)
Shareholders funds:		<u>(9,445)</u>

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 11 January 2018

And Signed On Behalf Of The Board By:

Name: Clara Munoz Cabello de Alba

Status: Director

The notes form part of these financial statements

TAPAS Y OLE LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when goods are physically delivered to the customer and the value of the services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings & equipment 25% straight-line

TAPAS Y OLE LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

2.Profit or (Loss) before tax

Turnover represents amounts receivable for good and services net of VAT and trade discounts.

Turnover is recognised when goods are physically delivered to the customer and the value of the services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

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Notes to the Financial Statements

for the Period Ended 30 April 2017

3. Employees

*13 months to
30 Apr 2017*

Average number of employees during the period

5

TAPAS Y OLE LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

4. Tangible Assets

	Total
Cost	£
Additions	400
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2017	400
Depreciation	
Charge for year	100
On disposals	-
Other adjustments	-
At 30 April 2017	100
Net book value	
At 30 April 2017	300

TAPAS Y OLE LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

5. Creditors: amounts falling due within one year note

Trade Creditors £3,719

Corporation tax £0

Other taxation and social security £3,228

Other creditors £4,471

TAPAS Y OLE LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

6.1. Loans to Directors

Name of director receiving advance or credit: **Clara Munoz Cabello de Alba**

Description of the transaction:

No dividends were paid in the year in respect of shares held by the company's director. The following director made interest free loans to the reporting entity during the year

Advances or credits repaid: **1,323**

Balance at 30 April 2017 **(1,323)**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.