

Company Registration No. 10125023 (England and Wales)

PURE BUSINESS GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

PURE BUSINESS GROUP LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 7

PURE BUSINESS GROUP LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2018 £	£
Fixed assets					
Intangible assets	3		114,527		29,522
Tangible assets	4		463,052		176,360
Investments	5		250,770		-
			<u>828,349</u>		<u>205,882</u>
Current assets					
Debtors	6	5,675,814		1,320,751	
Cash at bank and in hand		-		4,825	
		<u>5,675,814</u>		<u>1,325,576</u>	
Creditors: amounts falling due within one year	7	(6,310,566)		(1,427,557)	
Net current liabilities			<u>(634,752)</u>		<u>(101,981)</u>
Total assets less current liabilities			193,597		103,901
Creditors: amounts falling due after more than one year	8		(126,430)		(96,960)
Provisions for liabilities			<u>(6,325)</u>		<u>(6,325)</u>
Net assets			<u>60,842</u>		<u>616</u>
Capital and reserves					
Called up share capital			970		200
Profit and loss reserves			59,872		416
Total equity			<u>60,842</u>		<u>616</u>

PURE BUSINESS GROUP LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 March 2021 and are signed on its behalf by:

D Kirby
Director

Company Registration No. 10125023

PURE BUSINESS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

Company information

Pure Business Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fourth Floor Building 8, Princes Parade, Liverpool, Merseyside, England, L3 1DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	Amortised evenly over its estimated useful life of four years
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1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12% on cost
Fixtures and fittings	15% on cost
Computers	15% on reducing balance
Motor vehicles	25% on cost

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

PURE BUSINESS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.6 Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.7 Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2020 Number	2018 Number
Total	48	16
	<u> </u>	<u> </u>

PURE BUSINESS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

3 Intangible fixed assets

	Other £
Cost	
At 1 November 2018	30,513
Additions	130,942
	<u>161,455</u>
At 31 March 2020	
Amortisation and impairment	
At 1 November 2018	991
Amortisation charged for the Period	45,937
	<u>46,928</u>
At 31 March 2020	
Carrying amount	
At 31 March 2020	114,527
	<u>29,522</u>
At 31 October 2018	<u>29,522</u>

4 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 November 2018	-	57,137	4,070	163,180	224,387
Additions	391,867	27,829	3,841	-	423,537
	<u>391,867</u>	<u>84,966</u>	<u>7,911</u>	<u>163,180</u>	<u>647,924</u>
At 31 March 2020					
Depreciation and impairment					
At 1 November 2018	-	3,378	454	44,195	48,027
Depreciation charged in the Period	57,628	17,644	3,780	57,793	136,845
	<u>57,628</u>	<u>21,022</u>	<u>4,234</u>	<u>101,988</u>	<u>184,872</u>
At 31 March 2020					
Carrying amount					
At 31 March 2020	334,239	63,944	3,677	61,192	463,052
	<u>334,239</u>	<u>63,944</u>	<u>3,677</u>	<u>61,192</u>	<u>463,052</u>
At 31 October 2018	-	53,759	3,616	118,985	176,360
	<u>-</u>	<u>53,759</u>	<u>3,616</u>	<u>118,985</u>	<u>176,360</u>

PURE BUSINESS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

5	Fixed asset investments	2020	2018
		£	£
	Shares in group undertakings and participating interests	250,770	-
		<u>250,770</u>	<u>-</u>
	Movements in fixed asset investments		
			Shares in group undertakings
			£
	Cost or valuation		
	At 1 November 2018		-
	Additions		250,770
			<u>250,770</u>
	At 31 March 2020		250,770
			<u>250,770</u>
	Carrying amount		
	At 31 March 2020		250,770
			<u>250,770</u>
	At 31 October 2018		-
			<u>-</u>
6	Debtors	2020	2018
		£	£
	Amounts falling due within one year:		
	Trade debtors	20,204	155,497
	Amounts owed by group undertakings	5,608,214	-
	Other debtors	5,949	1,161,681
	Prepayments and accrued income	41,447	3,573
		<u>5,675,814</u>	<u>1,320,751</u>
		<u>5,675,814</u>	<u>1,320,751</u>

PURE BUSINESS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2020

7 Creditors: amounts falling due within one year

	2020	2018
	£	£
Bank loans and overdrafts	181,974	-
Obligations under finance leases	23,953	23,953
Other borrowings	73,011	-
Trade creditors	218,394	259,037
Amounts owed to group undertakings	5,210,120	-
Corporation tax	33,277	34,433
Other taxation and social security	284,251	344,726
Other creditors	103,522	757,421
Accruals and deferred income	182,064	7,987
	<u>6,310,566</u>	<u>1,427,557</u>

8 Creditors: amounts falling due after more than one year

	2020	2018
Notes	£	£
Obligations under finance leases	63,027	96,960
Other borrowings	63,403	-
	<u>126,430</u>	<u>96,960</u>

9 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2020	2018
£	£
<u>976,714</u>	<u>1,182,675</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.