

REGISTERED NUMBER: 10125023 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2018 to 31 October 2018
for
Pure Business Group Limited

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for the Period 1 April 2018 to 31 October 2018**

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Pure Business Group Limited
Company Information
for the Period 1 April 2018 to 31 October 2018

DIRECTORS:

P J Hodgkinson
D J Kirby
J J Shaw
R J Mares
A Scott
C G Charnock
N Bacon
J C Reeve
A Grimes

REGISTERED OFFICE:

Fourth Floor
Building 8
Princes Parade
Liverpool
Merseyside
L3 1DL

REGISTERED NUMBER:

10125023 (England and Wales)

ACCOUNTANTS:

Wilson Henry LLP
145 Edge Lane
Liverpool
Merseyside
L7 2PF

Balance Sheet
31 October 2018

	Notes	2018 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		29,522		-
Tangible assets	5		<u>176,360</u>		<u>143,945</u>
			205,882		143,945
CURRENT ASSETS					
Debtors	6	1,320,751		257,434	
Cash at bank and in hand		<u>4,825</u>		<u>22,877</u>	
		1,325,576		280,311	
CREDITORS					
Amounts falling due within one year	7	<u>1,427,557</u>		<u>313,123</u>	
NET CURRENT LIABILITIES			<u>(101,981)</u>		<u>(32,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,901		111,133
CREDITORS					
Amounts falling due after more than one year	8		(96,960)		(110,933)
PROVISIONS FOR LIABILITIES			<u>(6,325)</u>		<u>-</u>
NET ASSETS			<u>616</u>		<u>200</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>416</u>		<u>-</u>
			<u>616</u>		<u>200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2020 and were signed on its behalf by:

D J Kirby - Director

**Notes to the Financial Statements
for the Period 1 April 2018 to 31 October 2018**

1. STATUTORY INFORMATION

Pure Business Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis due to the continued support of the parent company and the directors.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 31 October 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 16 (2018 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Computer software £
COST	
Additions	31,071
Disposals	(558)
At 31 October 2018	<u>30,513</u>
AMORTISATION	
Amortisation for period	991
At 31 October 2018	<u>991</u>
NET BOOK VALUE	
At 31 October 2018	<u>29,522</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2018	-	163,180	1,225	164,405
Additions	57,632	-	2,845	60,477
Disposals	(495)	-	-	(495)
At 31 October 2018	<u>57,137</u>	<u>163,180</u>	<u>4,070</u>	<u>224,387</u>
DEPRECIATION				
At 1 April 2018	-	20,398	62	20,460
Charge for period	3,378	23,797	392	27,567
At 31 October 2018	<u>3,378</u>	<u>44,195</u>	<u>454</u>	<u>48,027</u>
NET BOOK VALUE				
At 31 October 2018	<u>53,759</u>	<u>118,985</u>	<u>3,616</u>	<u>176,360</u>
At 31 March 2018	<u>-</u>	<u>142,782</u>	<u>1,163</u>	<u>143,945</u>

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 31 October 2018

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 October 2018	<u>163,180</u>
DEPRECIATION	
At 1 April 2018	20,398
Charge for period	<u>23,797</u>
At 31 October 2018	<u>44,195</u>
NET BOOK VALUE	
At 31 October 2018	<u>118,985</u>
At 31 March 2018	<u>142,782</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2018 £
Trade debtors	155,497	255,206
Other debtors	1,159,681	2,228
Directors' loan accounts	2,000	-
Prepayments and accrued income	<u>3,573</u>	<u>-</u>
	<u>1,320,751</u>	<u>257,434</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2018 £
Hire purchase contracts (see note 9)	23,953	23,953
Trade creditors	259,037	6,487
Tax	34,433	-
Social security and other taxes	344,726	120,606
Other creditors	757,421	158,077
Accrued expenses	<u>7,987</u>	<u>4,000</u>
	<u>1,427,557</u>	<u>313,123</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2018 £
Hire purchase contracts (see note 9)	<u>96,960</u>	<u>110,933</u>

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 31 October 2018

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2018
	£	£
Net obligations repayable:		
Within one year	23,953	23,953
Between one and five years	96,960	110,933
	<u>120,913</u>	<u>134,886</u>
	Non-cancellable operating leases	
	2018	2018
	£	£
Within one year	238,185	-
Between one and five years	459,843	-
In more than five years	516,391	-
	<u>1,214,419</u>	<u>-</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2018 and the year ended 31 March 2018:

	2018	2018
	£	£
P J Hodgkinson		
Balance outstanding at start of period	-	-
Amounts advanced	2,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>2,000</u>	<u>-</u>

No interest is charged on advances to directors. All balances are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.