Registered number
10124343

# USMAN MALIK LTD

Filleted Accounts

30 April 2017

**USMAN MALIK LTD**

**Registered number:** 10124343

**Balance Sheet**

**as at 30 April 2017**

| | Notes | | 2017 |
|---|---|---|---|
| | | | **£** |
| **Fixed assets** | | | |
| Tangible assets | 2 | | 336 |
| | | | |
| **Current assets** | | | |
| Debtors | 3 | 2,037 | |
| Cash at bank and in hand | | 6,822 | |
| | | 8,859 | |
| | | | |
| **Creditors: amounts falling due within one year** | 4 | (6,826) | |
| | | | |
| **Net current assets** | | | 2,033 |
| | | | |
| **Total assets less current liabilities** | | | 2,369 |
| | | | |
| **Creditors: amounts falling due after more than one year** | 5 | | (626) |
| | | | |
| **Net assets** | | | 1,743 |
| | | | |
| **Capital and reserves** | | | |
| Called up share capital | | | 100 |
| Profit and loss account | | | 1,643 |
| | | | |
| **Shareholder's funds** | | | 1,743 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

USMAN MALIK

Director

Approved by the board on 22 June 2017

**USMAN MALIK LTD**

**Notes to the Accounts**

**for the year ended 30 April 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**2 Tangible fixed assets**

| | Plant and machinery etc |
|---|---|
| | £ |
| **Cost** | |
| Additions | 671 |
| At 30 April 2017 | 671 |
| | |
| **Depreciation** | |
| Charge for the year | 335 |
| At 30 April 2017 | 335 |
| | |
| **Net book value** | |
| At 30 April 2017 | 336 |

| **3 Debtors** | **2017** |
|---|---|
| | **£** |
| Trade debtors | 2,037 |

## 4 Creditors: amounts falling due within one year

| | 2017 |
|---|---:|
| | £ |
| Corporation tax | 5,329 |
| Other creditors | 1,497 |
| | 6,826 |

## 5 Creditors: amounts falling due after one year

| | 2017 |
|---|---:|
| | £ |
| Other creditors | 626 |

## 6 Other information

USMAN MALIK LTD is a private company limited by shares and incorporated in England. Its registered office is:

FLAT 39 CRYSTAL HOUSE
WITHINGTON ROAD
MANCHESTER
M16 8BA