

CYBER SECURITY ASSOCIATES LTD**Registered number:** 10124305**Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	12,774	17,857
Current assets			
Debtors	3	78,099	72,682
Cash at bank and in hand		33,911	29,685
		<u>112,010</u>	<u>102,367</u>
Creditors: amounts falling due within one year	4	(82,606)	(75,668)
Net current assets		<u>29,404</u>	<u>26,699</u>
Net assets		<u>42,178</u>	<u>44,556</u>
Capital and reserves			
Called up share capital		380	400
Capital redemption reserve		20	-
Share premium		11,992	11,992
Profit and loss account		29,786	32,164
Shareholders' funds		<u>42,178</u>	<u>44,556</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D S Woodfine

Director

Approved by the board on 12 September 2018

CYBER SECURITY ASSOCIATES LTD

Notes to the Accounts

for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2017	25,248
Additions	8,224
Disposals	(12,727)
At 30 April 2018	<u>20,745</u>
Depreciation	
At 1 May 2017	7,391
Charge for the year	4,250
On disposals	(3,670)
At 30 April 2018	<u>7,971</u>
Net book value	
At 30 April 2018	<u>12,774</u>
At 30 April 2017	<u>17,857</u>

3 Debtors	2018 £	2017 £
Trade debtors	75,686	70,290
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2,000	2,000
Other debtors	413	392
	<u>78,099</u>	<u>72,682</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	48,894	29,535
Amounts owed to group undertakings and undertakings in which the company has a participating interest	29,709	29,709
Other taxes and social security costs	2,558	14,991
Other creditors	1,445	1,433
	<u>82,606</u>	<u>75,668</u>

5 Controlling party

The ultimate control of the company resides with the directors, who are the majority shareholders

6 Other information

CYBER SECURITY ASSOCIATES LTD is a private company limited by shares and incorporated in England. Its registered office is:

11, Wheatstone Court

Waterwells Business Park,

Gloucester

Glos

GL2 2AQ

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