

**Unaudited Financial Statements for the Year Ended 31 October 2020**

**for**

**Diverse Leisure Limited**

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**for the Year Ended 31 October 2020**

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**Diverse Leisure Limited**

**Company Information**  
**for the Year Ended 31 October 2020**

**DIRECTOR:**

Mr N P Bracey

**REGISTERED OFFICE:**

14 Winstones Road  
Barrow Gurney  
Bristol  
BS48 3AL

**REGISTERED NUMBER:**

10123762 (England and Wales)

**ACCOUNTANTS:**

Norton Tax Shops Limited  
3 & 5 Station Road  
Keynsham  
Bristol  
BS31 2BH

**Diverse Leisure Limited (Registered number: 10123762)****Balance Sheet**  
**31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		80,400		93,800
Tangible assets	5		<u>1,660,234</u>		<u>1,597,358</u>
			1,740,634		1,691,158
<b>CURRENT ASSETS</b>					
Stocks		46,690		132,370	
Debtors	6	845,281		59,024	
Cash at bank		<u>47,431</u>		<u>567</u>	
		939,402		191,961	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>772,741</u>		<u>1,015,315</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>166,661</u>		<u>(823,354)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,907,295		867,804
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(593,908)		(112,310)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(18,267)</u>		<u>(20,116)</u>
<b>NET ASSETS</b>			<u>1,295,120</u>		<u>735,378</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Fair value reserve	10		(756)		6,711
Retained earnings	10		<u>1,295,776</u>		<u>728,567</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,295,120</u>		<u>735,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Diverse Leisure Limited (Registered number: 10123762)**

**Balance Sheet - continued**  
**31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2021 and were signed by:

Mr N P Bracey - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

Diverse Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2019 and 31 October 2020	<u>134,000</u>
<b>AMORTISATION</b>	
At 1 November 2019	40,200
Amortisation for year	<u>13,400</u>
At 31 October 2020	<u>53,600</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>80,400</u>
At 31 October 2019	<u>93,800</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Improvements to property £	Plant and machinery £
<b>COST OR VALUATION</b>			
At 1 November 2019	1,379,136	112,954	216,303
Additions	14,042	134,301	28,234
Disposals	-	-	(7,300)
Revaluations	(9,042)	-	-
At 31 October 2020	<u>1,384,136</u>	<u>247,255</u>	<u>237,237</u>
<b>DEPRECIATION</b>			
At 1 November 2019	60,726	16,943	88,689
Charge for year	20,282	34,527	37,126
At 31 October 2020	<u>81,008</u>	<u>51,470</u>	<u>125,815</u>
<b>NET BOOK VALUE</b>			
At 31 October 2020	<u>1,303,128</u>	<u>195,785</u>	<u>111,422</u>
At 31 October 2019	<u>1,318,410</u>	<u>96,011</u>	<u>127,614</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 November 2019	64,180	35,985	2,643	1,811,201
Additions	-	18,411	2,788	197,776
Disposals	-	(10,000)	-	(17,300)
Revaluations	-	-	-	(9,042)
At 31 October 2020	<u>64,180</u>	<u>44,396</u>	<u>5,431</u>	<u>1,982,635</u>
<b>DEPRECIATION</b>				
At 1 November 2019	36,832	9,128	1,525	213,843
Charge for year	6,836	8,815	972	108,558
At 31 October 2020	<u>43,668</u>	<u>17,943</u>	<u>2,497</u>	<u>322,401</u>
<b>NET BOOK VALUE</b>				
At 31 October 2020	<u>20,512</u>	<u>26,453</u>	<u>2,934</u>	<u>1,660,234</u>
At 31 October 2019	<u>27,348</u>	<u>26,857</u>	<u>1,118</u>	<u>1,597,358</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**5. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 October 2020 is represented by:

	Land and buildings £	Improvements to property £	Plant and machinery £
Valuation in 2019	8,286	-	-
Valuation in 2020	(9,042)	-	-
Cost	<u>1,384,892</u>	<u>247,255</u>	<u>237,237</u>
	<u>1,384,136</u>	<u>247,255</u>	<u>237,237</u>

  

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2019	-	-	-	8,286
Valuation in 2020	-	-	-	(9,042)
Cost	<u>64,180</u>	<u>44,396</u>	<u>5,431</u>	<u>1,983,391</u>
	<u>64,180</u>	<u>44,396</u>	<u>5,431</u>	<u>1,982,635</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Trade debtors	9,072	1,524
Other debtors	<u>836,209</u>	<u>57,500</u>
	<u>845,281</u>	<u>59,024</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	-	390,490
Hire purchase contracts	35,515	33,556
Trade creditors	56,956	84,953
Taxation and social security	332,980	174,058
Other creditors	<u>347,290</u>	<u>332,258</u>
	<u>772,741</u>	<u>1,015,315</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans	547,315	34,269
Hire purchase contracts	<u>46,593</u>	<u>78,041</u>
	<u>593,908</u>	<u>112,310</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.10.20 £	31.10.19 £
100	Ordinary		<u>100</u>	<u>100</u>

**10. RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 November 2019	728,567	6,711	735,278
Profit for the year	559,742		559,742
Revaluation movement in year	7,467	(7,467)	-
At 31 October 2020	<u>1,295,776</u>	<u>(756)</u>	<u>1,295,020</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	31.10.20 £	31.10.19 £
<b>Mr N P Bracey</b>		
Balance outstanding at start of year	(160,858)	(134,358)
Amounts repaid	(118,432)	(26,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(279,290)</u>	<u>(160,858)</u>

**12. RELATED PARTY DISCLOSURES**

During the year under review the company charged rent to Windmill Sporting Ltd amounting to £50,000. The company is connected as it has common directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.