

REGISTERED NUMBER: 10123762 (England and Wales)

Unaudited Financial Statements
for the Period 1 May 2017 to 31 October 2017
for
Diverse Leisure Limited

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for the Period 1 May 2017 to 31 October 2017

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Diverse Leisure Limited

Company Information
for the Period 1 May 2017 to 31 October 2017

DIRECTOR:

Mr N P Bracey

REGISTERED OFFICE:

Corners
28 Grange Park
Westbury-On-Trym
Bristol
BS9 4BP

REGISTERED NUMBER:

10123762 (England and Wales)

ACCOUNTANTS:

Norton Tax Shops Limited
3 & 5 Station Road
Keynsham
Bristol
BS31 2BH

Diverse Leisure Limited (Registered number: 10123762)

Abridged Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	3		120,600		-
Tangible assets	4		<u>1,101,663</u>		<u>-</u>
			1,222,263		-
CURRENT ASSETS					
Debtors		130,000		100	
Cash at bank		<u>7,280</u>		<u>-</u>	
		137,280		100	
CREDITORS					
Amounts falling due within one year		<u>967,243</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(829,963)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			392,300		100
CREDITORS					
Amounts falling due after more than one year			<u>564,631</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(172,331)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>(172,431)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(172,331)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Diverse Leisure Limited (Registered number: 10123762)

Abridged Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2019 and were signed by:

Mr N P Bracey - Director

Notes to the Financial Statements
for the Period 1 May 2017 to 31 October 2017

1. STATUTORY INFORMATION

Diverse Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 May 2017 to 31 October 2017

3. INTANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	134,000
At 31 October 2017	<u>134,000</u>
AMORTISATION	
Amortisation for period	13,400
At 31 October 2017	<u>13,400</u>
NET BOOK VALUE	
At 31 October 2017	<u><u>120,600</u></u>

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	1,159,744
At 31 October 2017	<u>1,159,744</u>
DEPRECIATION	
Charge for period	58,081
At 31 October 2017	<u>58,081</u>
NET BOOK VALUE	
At 31 October 2017	<u><u>1,101,663</u></u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.17	30.4.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 31 October 2017 and 30 April 2017:

	31.10.17 £	30.4.17 £
Mr N P Bracey		
Balance outstanding at start of period	-	-
Amounts repaid	(456,858)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u><u>(456,858)</u></u>	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.