Registered number
10123596

101 ENGINEERING SOLUTIONS LTD

Filleted Accounts

30 April 2019

101 ENGINEERING SOLUTIONS LTD

Registered number: 10123596

Balance Sheet

as at 30 April 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		29,338		6,866
Current assets					
Debtors	3	9,876		12,390	
Cash at bank and in hand		35,673		704	
		45,549		13,094	
Creditors: amounts falling due within one year	4	(55,104)		(7,720)	
Net current (liabilities)/assets			(9,555)		5,374
Total assets less current liabilities			19,783		12,240
Creditors: amounts falling due after more than one year	5		(27,198)		(1,432)
Net (liabilities)/assets			(7,415)		10,808
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(7,515)		10,708
Shareholders' funds			(7,415)		10,808

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

James Murray

Director

Approved by the board on 30 January 2020

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 May 2018	10,299
Additions	36,672
Disposals	(6,866)
At 30 April 2019	40,105

Depreciation

At 1 May 2018	3,433
Charge for the year	7,334
At 30 April 2019	10,767

Net book value	
At 30 April 2019	29,338
At 30 April 2018	6,866

3 Debtors

	2019	2018
	£	£
Trade debtors	8,794	12,390
Other debtors	1,082	-
	9,876	12,390

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,795	1,085
Taxation and social security costs	-	4,327
Director's Loan Account	52,596	-
Salary Accruals	713	2,308
	55,104	7,720

5 Creditors: amounts falling due after one year

	2019	2018
	£	£
Bank loans	375	1,432
Obligations under finance lease and hire purchase contracts	26,823	-
	27,198	1,432

6 Other information

101 ENGINEERING SOLUTIONS LTD is a private company limited by shares and incorporated in England. Its registered office is:

10 Coleridge Crescent
Colnbrook
Slough
SL3 0PY