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**CLEAR HOUSING LTD**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

CLEAR HOUSING LTD  
REGISTERED NUMBER: 10121684

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2021**

	Note	30 September 2021 £	30 April 2020 £
<b>Fixed assets</b>			
Tangible assets	5	22,149	-
		<u>22,149</u>	<u>-</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	60,601	127,654
Cash at bank and in hand	7	29,314	63,359
		<u>89,915</u>	<u>191,013</u>
Creditors: amounts falling due within one year	8	(34,957)	(46,545)
<b>Net current assets</b>		<u>54,958</u>	<u>144,468</u>
<b>Total assets less current liabilities</b>		<u>77,107</u>	<u>144,468</u>
Creditors: amounts falling due after more than one year	9	(10,581)	-
<b>Net assets</b>		<u><u>66,526</u></u>	<u><u>144,468</u></u>

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**CLEAR HOUSING LTD**  
**REGISTERED NUMBER: 10121684**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2021**

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	30 September 2021 £	30 April 2020 £
Note		
<b>Capital and reserves</b>		
Called up share capital	1	1
Profit and loss account	66,525	144,467
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	<b>66,526</b>	<b>144,468</b>
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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 January 2022.

**Sandeep Lal**  
Director

The notes on pages 3 to 10 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**1. General information**

Clear Housing Ltd is a company limited by shares incorporated in England within the United Kingdom, having a registration of 10121684. The address of the registered office is 65 Waterloo Road, Smethwick, England, B66 4JS. The principal activity of the company in the year under review was that of other accommodation and management of real estate on a fee or contract basis.

The financial statements are presented in sterling which is functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to receive support from creditors and the director as and when required.

The COVID 19 pandemic has developed rapidly in 2020. The resulting impact of the virus on the operations and measures taken by various governments to contain the virus have negatively affected the company's result in the reporting period. The currently known impacts of COVID 19 on company are being reviewed by the directors on a regular basis. As a result of these matters there is a material uncertainty that may cast significant doubt upon the company's ability to continue as a going concern and therefore whether the company will realise its assets and settle its liabilities in the ordinary course of business at the amounts recorded in the financial statements.

The directors have made efforts to continue the business as a going concern however it is not certain that these efforts will be successful. Management has determined that the actions that it has taken are sufficient to mitigate the uncertainty and has therefore prepared the financial statements on a going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**2. Accounting policies (continued)**

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.5 Borrowing costs**

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

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**2. Accounting policies (continued)**

**2.6 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.7 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	5%	on a reducing balance basis
Fixtures and fittings	-	5%	on a reducing balance basis
Computer equipment	-	5%	on a reducing balance basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.9 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

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**2. Accounting policies (continued)**

**2.10 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.11 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.12 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the period was 19 (2020 - 10).

**4. Dividends**

On 31 March 2021, dividends of £71,000 were declared on the ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

5. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
Additions	6,650	14,618	3,216	24,484
At 30 September 2021	6,650	14,618	3,216	24,484
<b>Depreciation</b>				
Charge for the period on owned assets	998	1,096	241	2,335
At 30 September 2021	998	1,096	241	2,335
<b>Net book value</b>				
At 30 September 2021	5,652	13,522	2,975	22,149
<b>At 30 April 2020</b>	-	-	-	-

6. Debtors

	30 September 2021 £	30 April 2020 £
Other debtors	32,101	127,654
Prepayments and accrued income	28,500	-
	<u>60,601</u>	<u>127,654</u>



CLEAR HOUSING LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

7. Cash and cash equivalents

	30 September 2021 £	30 April 2020 £
Cash at bank and in hand	29,314	63,359
	<u>29,314</u>	<u>63,359</u>

8. Creditors: Amounts falling due within one year

	30 September 2021 £	30 April 2020 £
Bank loans	2,645	-
Corporation tax	12,469	30,809
Other taxation and social security	15,083	4,789
Other creditors	4,760	6,117
Accruals and deferred income	-	4,830
	<u>34,957</u>	<u>46,545</u>

9. Creditors: Amounts falling due after more than one year

	30 September 2021 £	30 April 2020 £
Bank loans	10,581	-
	<u>10,581</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

10. Loans

Analysis of the maturity of loans is given below:

	30 September 2021 £	30 April 2020 £
<b>Amounts falling due within one year</b>		
Bank loans	2,645	-
	<u>2,645</u>	<u>-</u>
<b>Amounts falling due 1-2 years</b>		
Bank loans	2,645	-
	<u>2,645</u>	<u>-</u>
<b>Amounts falling due 2-5 years</b>		
Bank loans	7,936	-
	<u>7,936</u>	<u>-</u>
	<u>13,226</u>	<u>-</u>

11. Financial instruments

	30 September 2021 £	30 April 2020 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>29,314</u>	<u>63,359</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**12. Related party transactions**

S Lal is also a director of Brentwood Estates Birmingham Limited.

During the period, the company transacted with Brentwood Estates Birmingham Limited for goods and services for a net amount of £9,280. During the period, the company received loans of £nil from Brentwood Estates Birmingham Limited. At the balance sheet date, the company owed £850 (2020: £850) to Brentwood Estates Birmingham Limited which is shown in other creditors due within one year.

The above balance is payable on demand and therefore there are no significant differences between the value of the original loan amount and the initial carrying value of the loan as shown in the balance sheet.

**13. Share Sale**

On 29 September 2021, the shareholder, S Lal sold all his ordinary shares to the new shareholders being Q S Jamil and M D Jamil.

**14. Controlling party**

During the period, the company was under the control of S Lal.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.