

**DIAMOND ACCOUNTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

DIAMOND ACCOUNTS LIMITED
UNAUDITED ACCOUNTS
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DIAMOND ACCOUNTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Directors	Mr S J Patel Mr B Gora
Company Number	10121680 (England and Wales)
Registered Office	SUITE F16 ST. GEORGES BUSINESS PARK CASTLE ROAD SITTINGBOURNE KENT ME10 3TB ENGLAND
Accountants	Diamond Accounts Limited 120 Cavendish Place Eastbourne East Sussex BN21 3TZ

DIAMOND ACCOUNTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	296,234	166,770
Tangible assets	5	59,338	8,598
Investments	6	-	79,380
		<u>355,572</u>	<u>254,748</u>
Current assets			
Debtors	7	42,442	51,129
Cash at bank and in hand		107,462	151,777
		<u>149,904</u>	<u>202,906</u>
Creditors: amounts falling due within one year	8	(114,965)	(114,015)
Net current assets		<u>34,939</u>	<u>88,891</u>
Total assets less current liabilities		390,511	343,639
Creditors: amounts falling due after more than one year	9	(173,718)	(153,292)
Net assets		<u>216,793</u>	<u>190,347</u>
Capital and reserves			
Called up share capital		200	200
Share premium		164,900	164,900
Profit and loss account		51,693	25,247
Shareholders' funds		<u>216,793</u>	<u>190,347</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2022 and were signed on its behalf by

Mr S J Patel
Director

Company Registration No. 10121680

DIAMOND ACCOUNTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

Diamond Accounts Limited is a private company, limited by shares, registered in England and Wales, registration number 10121680. The registered office is SUITE F16 ST. GEORGES BUSINESS PARK, CASTLE ROAD, SITTINGBOURNE, KENT, ME10 3TB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.33% Straight Line
Fixtures & fittings	20% Straight Line
Computer equipment	33.33% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Investments

Investments in shares are included at fair value.

DIAMOND ACCOUNTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

4 Intangible fixed assets

Goodwill
£

Cost

At 1 February 2021	175,547
Additions	145,517
At 31 January 2022	321,064

Amortisation

At 1 February 2021	8,777
Charge for the year	16,053
At 31 January 2022	24,830

Net book value

At 31 January 2022	296,234
At 31 January 2021	166,770

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 February 2021	-	-	9,886	8,472	18,358
Additions	28,344	16,379	-	35,309	80,032
At 31 January 2022	28,344	16,379	9,886	43,781	98,390
Depreciation					
At 1 February 2021	-	-	2,607	7,153	9,760
Charge for the year	9,447	3,276	1,977	14,592	29,292
At 31 January 2022	9,447	3,276	4,584	21,745	39,052
Net book value					
At 31 January 2022	18,897	13,103	5,302	22,036	59,338
At 31 January 2021	-	-	7,279	1,319	8,598

6 Investments

**Other
investments
£**

Valuation at 1 February 2021	79,380
Disposals	(79,380)
Valuation at 31 January 2022	-

7 Debtors: amounts falling due within one year

**2022
£** **2021
£**

Trade debtors	42,442	43,129
Debtors: amounts falling due after more than one year		
Amounts due from group undertakings etc.	-	8,000

DIAMOND ACCOUNTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

8 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	3,102	4,867
Amounts owed to group undertakings and other participating interests	183	-
Taxes and social security	39,856	41,038
Other creditors	4,356	1,392
Loans from directors	67,468	66,718
	<u>114,965</u>	<u>114,015</u>
	<u><u>114,965</u></u>	<u><u>114,015</u></u>
9 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	45,484	50,000
Amounts owed to group undertakings and other participating interests	109,805	103,292
Other creditors	18,429	-
	<u>173,718</u>	<u>153,292</u>
	<u><u>173,718</u></u>	<u><u>153,292</u></u>

10 Average number of employees

During the year the average number of employees was 2 (2021: 2).

