

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Pegasus Imports & Exports Limited

Lucas Reis Ltd
Chartered Accountants
Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

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for the Year Ended 30 April 2023

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Pegasus Imports & Exports Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR:

Mr K Tassopoulos

REGISTERED OFFICE:

Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

REGISTERED NUMBER:

10120637 (England and Wales)

ACCOUNTANTS:

Lucas Reis Ltd
Chartered Accountants
Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

Balance Sheet
30 April 2023

	Notes	30.4.23 £	30.4.22 £
CURRENT ASSETS			
Stocks		100	3,212
Debtors	4	487	3,395
Cash at bank and in hand		<u>1,566</u>	<u>1,670</u>
		2,153	8,277
CREDITORS			
Amounts falling due within one year	5	<u>45,085</u>	<u>41,710</u>
NET CURRENT LIABILITIES		<u>(42,932)</u>	<u>(33,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(42,932)</u>	<u>(33,433)</u>
CAPITAL AND RESERVES			
Called up share capital	6	500	500
Retained earnings		<u>(43,432)</u>	<u>(33,933)</u>
SHAREHOLDERS' FUNDS		<u>(42,932)</u>	<u>(33,433)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2023 and were signed by:

Mr K Tassopoulos - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Pegasus Imports & Exports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	401	3,166
VAT	86	229
	<u>487</u>	<u>3,395</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Directors' loan accounts	44,232	40,736
Accrued expenses	853	974
	<u>45,085</u>	<u>41,710</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23	30.4.22
			£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr K Tassopoulos.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.