

Anyvan Ireland Ltd
Unaudited Financial Statements
For the year ended 31 March 2022
For Filing with Registrar



Company Registration No. 10119107 (England and Wales)

Anyvan Ireland Ltd

Company Information

Director	A Elphinstone
Company number	10119107
Registered office	5th Floor The Triangle Hammersmith Grove London United Kingdom W6 0LG
Accountants	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP

Anyvan Ireland Ltd

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Anyvan Ireland Ltd

Balance Sheet

As at 31 March 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	8,100		11	
Cash at bank and in hand		180,409		98,674	
		<u>188,509</u>		<u>98,685</u>	
Creditors: amounts falling due within one year	4	(256,423)		(203,283)	
Net current liabilities			(67,914)		(104,598)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			(68,014)		(104,698)
Total equity			(67,914)		(104,598)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on

Angus Elphinstone

03 / 27 / 2023

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A Elphinstone

Director

Company Registration No. 10119107

Anyvan Ireland Ltd

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting policies

Company information

Anyvan Ireland Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor The Triangle, Hammersmith Grove, London, United Kingdom, W6 0LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosures is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company made a profit of £36,684 (2021: £33,377) during the year and had net liabilities of £67,914 (2021: £104,598) as at 31 March 2022. The director has prepared detailed forecasts for the company's future cash requirements and is satisfied that the company has sufficient available cash to allow it to pay all its creditors as they fall due, for a period of at least twelve months from the date of approval of the financial statements.

Furthermore, the ultimate controlling party has confirmed they will provide sufficient financial support to Anyvan Holdings Limited and its subsidiary undertakings, of which Anyvan Ireland Limited is one, by not seeking repayment of any of the amounts owed to it for a period of at least twelve months from the date of approval of these financial statements. This support has been confirmed in a signed letter of support. As a result of this, at the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in business and meet its liabilities as they fall due for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable at the point of delivery, for transportation and delivery services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

Anyvan Ireland Ltd

Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

1 Accounting policies (Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1

3 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	8,100	11

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Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	19,966	12,846
Amounts owed to group undertakings	230,024	183,502
Taxation and social security	6,220	3,972
Other creditors	213	2,963
	<u>256,423</u>	<u>203,283</u>

5 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Related party transactions

The company had related party transactions with wholly owned subsidiaries and as such has taken advantage of the exemption permitted under section 33.1 A not to provide disclosures of transactions entered into with other wholly owned members of the group.

7 Parent company

The immediate parent company is Anyvan Holdings Limited whose address is 5th Floor The Triangle, 5-17 Hammersmith Grove, London, W6 0LG.

The ultimate controlling party is Vitruvian Partners, a private equity fund.

The largest group of undertakings for which group accounts will be drawn up is that headed by AnyVan Group Limited, whose registered address is 5th Floor The Triangle, 5 - 17 Hammersmith Grove, London, W6 0LG, and copies of the accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The directors do not consider there to be a single controlling party.